

# REVASUM

## Revasum Appoints COO

**San Luis Obispo, California – 21 December 2021:** Global semiconductor technology and equipment firm **Revasum, Inc.** (ASX: RVS, 'Revasum' or 'the Company') is pleased to announce the appointment of Mr. Alejandro Garcia as the Company's Chief Operating Officer (COO), commencing 3 January 2022.

Mr. Garcia will be responsible for leading Revasum's operational processes and manufacturing systems and guiding the infrastructure scale-up of the Company's silicon and silicon carbide (SiC) wafer grinding and polishing equipment technology.

Mr. Garcia is a highly skilled COO and project manager with more than 30 years of experience in various roles in ISO 9001 quality systems, manufacturing process systems, supply-chain logistics and business development in the semiconductor capital equipment, engineering and healthcare industries. He has technical expertise in high purity gas and liquid distribution modules, electro-mechanical wafer substrate cleaning and metrology platforms.

Mr. Garcia commenced his career in quality control at Ultra Clean Holdings, Inc. (UCT), which develops and supplies subsystems, components and parts, and ultra-high purity cleaning services for the semiconductor industry. He was Group Director, Global Operations for Ontrak Systems, Inc. which provides semiconductor capital equipment for chemical mechanical planarization. For two years, he was Quality Assurance Director at Wolfe Engineering Inc., responsible for corporate policies, operation procedures, process flows and supply chain qualification. He has also held COO and Director roles at Wienhoff Drug Testing (Group Companies) & Norchem Laboratories, and Global Drug Testing Labs, Inc.

Most recently, Mr. Garcia has been working in Class IIb and III medical device remediation compliance and senior project management roles in pharmaceutical and healthcare companies, including Johnson & Johnson's DePuy Synthes, and Ethicon, Inc., and Roche MCM In New Jersey.

He holds a Master of Business Administration (MBA), Operations from Saint Mary's College of California, Moraga, and a Bachelor of Science, Information Systems Management, from the University of San Francisco.

**Revasum President and Chief Executive Officer, Rebecca Shooter-Dodd, said:**

"We are very pleased to welcome Alejandro to the executive team. He has the right balance of skills and expertise around operation process systems management, quality audit and control, plus business development, that Revasum needs as we execute on our growth plans. Central to this is expanding our manufacturing lines to meet new and expected orders for our equipment as the global demand for silicon and silicon carbide semiconductor equipment and technology grows to meet end-product requirements. We have recorded a solid year of progress and will commence FY22 with a strong backlog for equipment and spares."

**Mr. Garcia said:**

"I'm joining Revasum at an exciting time as it positions to advance and grow the next generation of silicon carbide grinding and polishing equipment. Revasum has a significant opportunity to support emerging technologies and markets requiring new product platforms and process development solutions. The Revasum team is focused on remaining at the forefront of technical innovation with the most advanced SiC polishing process platforms in the industry."

### Business and market outlook

In the past fortnight, Revasum has shipped a piece of equipment to a customer. The Company now has Purchase Orders confirmed for seven pieces of equipment and a US\$8.2 million backlog as at 21 December 2021. Outstanding orders are for

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Revasum's 6DZ Silicon Polisher, 7AF-HMG Silicon Carbide (SiC) Grinder and 6EZ SiC Polisher.

As previously announced, based on forecasted customer demand, Revasum expects to ship 40 - 50 tools in FY22 and FY23 across its grinding and polishing product lines. Revasum has recently formed a partnership with California-based contract manufacturer, Owens Design, to ensure the Company is able to meet expected demand for its products in the medium term.

Revasum sees FY22 revenue in the range of US\$25.0 million – US\$35.0 million and expects to be free cash flow positive in the period. This range represents a 60%-125% increase in total revenue from FY21 – FY22.

Revasum continues to forecast FY21 total revenue between US\$13.3 million – US\$15.6 million.

*THIS ANNOUNCEMENT WAS AUTHORIZED FOR RELEASE BY THE PRESIDENT AND CHIEF EXECUTIVE OFFICER*

**--ENDS--**

**Company Contact**

Rebecca Shooter-Dodd  
President and CEO

[rebecca.shooter-dodd@revasum.com](mailto:rebecca.shooter-dodd@revasum.com)

+1 (805) 541-6424

**Media Contact**

Jane Munday  
FTI Consulting

[jane.munday@fticonsulting.com](mailto:jane.munday@fticonsulting.com)

+61 488 400 248

**Safe Harbor Statement**

This announcement contains forward-looking statements, which address a variety of subjects including, for example, financial projections, our statements regarding expected events, including expected revenue and earnings, system shipments, expected product offerings, product development, market adoption and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, many of which are outside the control of the Company, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date they are made. Revasum does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events and developments to differ materially from our historical experience and our present expectations or projections.

**About Revasum**

Revasum (ARBN: 629 268 533) specializes in the design and manufacturing of equipment used for the global semiconductor industry. Revasum's equipment helps drive advanced manufacturing technology for critical growth markets, including automotive, IoT, and 5G. Our product portfolio includes state of the art equipment for the grinding, polishing, and chemical mechanical planarization processes used to manufacture devices for those key end markets. All of Revasum's equipment is designed and developed in close collaboration with our customers. Learn how we create the equipment that generates the technology of today and tomorrow, visit [www.revasum.com](http://www.revasum.com).