

Announcement Summary

Entity name

MARMOTA LIMITED

Date of this announcement

Tuesday December 21, 2021

The +securities the subject of this notification are:

€ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 20-DEC-2024 EX 8.6C	3,500,000	21/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MARMOTA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

38119270816

1.3 ASX issuer code

MEU

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

21/12/2021



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

+Security description

New class - code to be confirmed

OPTION EXPIRING 20-DEC-2024 EX 8.6C

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

21/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP Name of registered holder Number of +securities

Neville Bergin Karen Bergin 2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

Exercise price

Expiry date

AUD - Australian Dollar

AUD 0.08600000

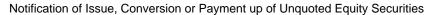
20/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

8.6 cent options exercisable on or before 20 December 2024





Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Marmota's Director and Employee Share Option Plan (DESOP) (most recently re-approved at Nov 2021 AGM) is available at:

https://www.marmota.com.au/investors/asx-announcements/doc_view/704-desop-nov-2016.html

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

3,500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

Total number of ASX +security code and description +securities on issue

MEU: ORDINARY FULLY PAID 980,081,316

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MEUAR : OPTION EXPIRING 22-JUL-2022 EX 10C	68,820,755
MEUAT : OPTION EXPIRING 23-AUG-2023 EX 10C	3,000,000
MEUAU : OPTION EXPIRING 08-DEC-2023 EX \$0.10	2,000,000
New class - code to be confirmed : OPTION EXPIRING 20-DEC-2024 EX 8.6C	3,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2a Date of meeting or proposed meeting to approve the issue under listing rule **7.1** 24/11/2021