

21 December 2021

Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY
NSW 2000

LATE LODGEMENT OF 3Y REGARDING CESSATION OF PERFORMANCE RIGHTS

Bathurst Resources Limited (“Bathurst”; ASX:BRL) today lodged appendix 3Ys for its executive directors after the issuance of performance rights which were approved at the 1 December 2021 annual general meeting.

Bathurst would also like to advise that details pertaining to the cessation of performance rights were included retrospectively in these 3Ys. On the 30 June 2021 Bathurst lodged an appendix 3H notifying the market that 459,090 performance rights had ceased as certain performance obligations were not met. As these rights had been issued to directors, appendix 3Ys should have also been released.

Bathurst takes this oversight seriously. It has been confirmed that this oversight occurred primarily due to a gradual handover of company secretary duties that occurred prior to the formal appointment of a new primary company secretary who was appointed on 30 September 2021. Additionally, familiarity with due process for the cessation of performance rights was not as robust, as this was the first recent occurrence for Bathurst of an action of this type.

A formal checklist/process documentation is in the process of being developed for all potential actions with regards to performance rights to help ensure that this oversight does not occur in the future.

Authorised for release by Melanie Hart, company secretary.