

FAX

TO:	ASX	FROM:	Thundering Herd Pty Ltd
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PHONE:		PHONE:	+61 3 9653 9053
SUBJECT:	CLT.ASX – Notice of ceasing to be a substantial shareholder – Form 605	DATE:	Date 21 December 2021
COMMENTS	4 pages (inclusive of fax header)		

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme CELLNET GROUP LIMITED

ACN/ARSN 010 721 749

1. Details of substantial holder (1)

Name THUNDERING HERD PTY. LTD.

ACN/ARSN (if applicable) 603 726 085

The holder ceased to be a substantial holder on 8/12/2021

The previous notice was given to the company on 16/11/2021

The previous notice was dated 08/11/2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
16/11/2021-8/12/2021	Thundering Herd Pty Ltd ACN 603 726 085	SFLL	\$217,314.57 (\$0.0678 to \$0.0751 per share)	3,117,500	3,117,500
16/11/2021-8/12/2021	Galvez Investments Pty Ltd ACN 157 945 545 as trustee for The Galvez de Rivero Family Trust	Relevant interest arises under section 608(3)(a) of the Corporations Act because it holds a voting power greater than 20% in Thundering Herd	not applicable	3,117,500	not applicable
16/11/2021-8/12/2021	Mr Joseph Alberto Galvez	Relevant interest arises under sections 608(1)(b), 608(1)(c) and 608(3)(b) of the Corporations Act because he controls Thundering Herd and has the power to control the voting and disposal rights of shares held by Thundering Herd.	not applicable	3,117,500	not applicable

16/11/2021- 8/12/2021	Faraday Capital Pty Ltd ACN 600 599 746 as trustee for The Faraday Capital Trust.	Relevant interest arises under section 608(3) (a) of the Corporations Act because it holds a voting power greater than 20% in Thundering Herd	not applicable	3,117,500	not applicable
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3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thundering Herd Pty Ltd	Level 27, 101 Collins Street, Melbourne, VIC, 3000
Galvez Investments Pty Ltd aff The Galvez de Rivero Family Trust	84 Edgevale Road, Kew, VIC, 3101
Mr Joseph Alberto Galvez	84 Edgevale Road, Kew, VIC, 3101
Faraday Capital Pty Ltd aff Faraday Capital Trust	Level 40, 140 Williams Street, Melbourne, VIC, 3000

Signature

print name

Joseph Galvez

capacity

Director

sign here



date

21/12/21

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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