

Sunland Group

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1983

22 December 2021

The Manager
Company Announcements
Australian Securities Exchange

1H22 Profit Guidance and Special Dividend

Sunland Group Limited (ASX: SDG) (**Sunland Group**) is pleased to announce settlement for the sale of its Ingleside (NSW) property, originally announced 23 July 2021, was completed yesterday. The sale price was \$35.3 million and has generated a net profit after tax of \$11.9 million.

Directors have therefore declared a fully franked special dividend of 10 cents per share payable 13 January 2022.

Subject to the review of the half year financials by the Company's auditor, directors also provide guidance for the first half period ending 31 December 2021 of \$33 million after tax.

This announcement has been authorised by the Board.

Yours faithfully,



Grant Harrison
Company Secretary