



The Manager, Announcements
ASX Market Announcements Office
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgement

22 December 2021

Dear Manager

Apostle Dundas Global Equity Fund – Class D: Estimated distribution

For the period ending 31 December 2021, the estimated distribution per unit for Apostle Dundas Global Equity Fund - Class D (**Fund**) is as follows

Estimated cash distribution	\$0.01
Estimated non-cash distribution (franking credits & tax offsets)	\$0.00*

* The estimated non-cash distribution is less than 0.5 cents per unit and has been rounded down

The information above is subject to change due to a number of variables including, but not limited to, changes in the Fund's portfolio between the date of this announcement and 31 December 2021 and the number of units on issue at the record date.

Distribution timetable

Ex-distribution date	30 December 2021
Record date	31 December 2021
DRP election date	6 January 2022
Distribution payment & allotment of reinvested units	19 January 2022

The Distribution Reinvestment Plan (**DRP**) will operate for this distribution and DRP elections must be made by 6 January 2022. For unitholders participating in the DRP, distributions will be reinvested in units at an issue price equal to the NAV per unit for 10 January 2022. Further information regarding the DRP is available on K2's website at https://www.k2am.com.au/cms_uploads/docs/adeb-distribution-reinvestment-plan--230321_1624515783.pdf.

Detailed distribution information will be forwarded to unitholders in the week commencing Monday 17 January 2022.

Yours sincerely

A handwritten signature in black ink, appearing to read "Hollie Wight", is placed over a faint, light-colored circular stamp.

Hollie Wight
Company Secretary
K2 Asset Management Ltd
as responsible entity for Apostle Dundas Global Equity Fund