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## ASX ANNOUNCEMENT

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22 DECEMBER 2021

### SETTLEMENT OF THE ACQUISITION OF CARPARKS, PERTH CBD

GDI<sup>1</sup> is pleased to announce that it<sup>2</sup> has settled the previously announced acquisition of the two carparks in Perth's CBD for a combined consideration of \$68.50 million. The carparks are being acquired on an approximately 5% passing yield, with considerable upside anticipated as occupancy and revenues return to pre-pandemic levels. GDI has funded the acquisition by a \$68.50 million increase of its Principal Facility. All other terms and conditions of the Principal Facility remain the same.

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*Authorised for release by David Williams, Company Secretary*

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1. GDI comprises the stapled entities GDI Property Group Limited (ACN 166 479 189) and GDI Property Trust (ARSN 166 598 161).
  2. The carparks have been bought by Perpetual Corporate Trust Limited acf GDI No. 47 Trust and Perpetual Corporate Trust Limited acf GDI No. 48 Trust.