



Announcement Summary

Entity name

WESTPAC BANKING CORPORATION

Date of this announcement

Wednesday December 22, 2021

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|----------------------|--|------------|
| WBCAB | SHARE RIGHTS | 1,011,333 | 17/12/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WESTPAC BANKING CORPORATION

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

33007457141

1.3 ASX issuer code

WBC

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

22/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

WBCAB : SHARE RIGHTS

Date the +securities the subject of this notification were issued

17/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|----------------------|---------------------------|-----------------------|
| Carolyn McCann | Same | 48,216 |
| Donald Scott Collary | Same | 88,200 |
| Anthony Miller | Same | 84,280 |
| Christine Parker | Same | 61,230 |
| Michael Rowland | Same | 68,208 |
| David Stephen | Same | 100,328 |
| Leslie Wilson Vance | Same | 53,116 |
| Andrew Jason Yetton | Same | 84,280 |
| Christiaan de Bruin | Same | 94,080 |
| Catherine McGrath | Same | 56,266 |

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the terms of the Long Term Variable Reward Plan and Westpac Performance Plan is included in Note 32 of Westpac's 2021 Annual Report (refer to pages 252 - 254).



Any other information the entity wishes to provide about the +securities the subject of this notification

785,553 Share Rights issued under the Westpac Long Term Variable Reward Plan
225,780 Share Rights issued under the Westpac Performance Plan

Issue details

Number of +securities

1,011,333





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| WBCHCQ : 3.25% INSTRUMENTS MAT 2-JAN-2026 MIN CONS \$5HT NC | 4,000 |
| WBCHBZ : 3.15% MAT 14-JUL-2027 MIN CONS \$5HT NC | 12,000 |
| WBC : ORDINARY FULLY PAID | 3,668,591,808 |
| WBCHBX : FRN MTN MATURING 7-FEB-2022 MIN CONS \$5HT NC | 235,000 |
| WBCHBY : 3.50% MAT 7-FEB-2022 MIN CONS \$5HT NC | 25,000 |
| WBCHCF : CALLABLE FRN MTN MAT 16-FEB-2028 MIN CONS \$5HT NC | 25,000 |
| WBCPE : CAP NOTE 3-BBSW+3.05% PERP NON-CUM RED T-09-22 | 13,105,705 |
| WBCHBN : 4.125% MAT 04-JUN-2026 MIN CONS \$5HT NC | 42,500 |
| WBCHCA : 4.334% MAT 16-AUG-2029 MIN CONS \$5HT NC | 17,500 |
| WBCHCO : 3.25% INSTRUMENTS MAT 16-NOV-2023 MIN CONS \$5HT NC | 30,000 |
| WBCHCP : FR INSTRUMENTS MAT 16-NOV-2023 MIN CONS \$5HT NC | 245,000 |
| WBCHBH : 4.50% SUB INS MAT 11-MAR-2027 MIN CONS \$5HT NC | 17,500 |
| WBCPH : CAP NOTE 3-BBSW+3.20% PERP NON-CUM RED T-09-25 | 16,903,383 |
| WBCHBK : 4.00% MAT 12-AUG-2027 MIN CONS \$5HT NC | 13,000 |
| WBCHCR : FR INSTRUMENTS MAT 24-APR-2024 MIN CONS \$5HT NC | 190,000 |
| WBCHCS : 3.000% INSTRUMENTS MAT 24-APR-2024 CONS \$5HT NC | 35,000 |
| WBCPG : CAP NOTE 3-BBSW+4.90% PERP NON-CUM RED T-12-21 | 0 |



| | |
|---|------------|
| WBCHCY : FRN MAT 15-JUL-2022 MIN CONS \$5HT NC | 4,280 |
| WBCHCZ : FRN MAT 15-AUG-2022 MIN CONS \$5HT NC | 5,000 |
| WBCHDA : FRN MAT 15-SEP-2022 MIN CONS \$5HT NC | 5,000 |
| WBCHDB : FRN MAT 17-OCT-2022 MIN CONS \$5HT NC | 5,000 |
| WBCHDC : FRN MAT 15-NOV-2022 MIN CONS \$5HT NC | 5,000 |
| WBCHDD : FRN MAT 14-FEB-2024 MIN CONS \$5HT NC | 10,000 |
| WBCHDE : FRN MAT 14-JUN-2024 MIN CONS \$5HT NC | 5,000 |
| WBCPI : CAP NOTE 3-BBSW+3.70% PERP NON-CUM RED T-07-24 | 14,230,580 |
| WBCHBU : 4.80% MAT 14-JUN-2028 MIN CONS \$5HT NC | 8,750 |
| WBCHBT : 0.76% MAT 09-JUN-2026 MIN CONS \$5HT NC | 1,000,000 |
| WBCHBO : 5.00% MAT 23-FEB-2046 MIN CONS \$5HT NC | 5,000 |
| WBCPJ : CAP NOTE 3-BBSW+3.40% PERP NON-CUM RED T-03-27 | 17,229,363 |
| WBCHCT : FR INSTRUMENT MAT 16-MAY-2022 CONS \$5HT NC | 150,000 |
| WBCHCU : FR INSTRUMENT MAT 16-AUG-2024 CONS \$5HT NC | 170,000 |
| WBCHCV : 2.250% INSTRUMENTS MAT 16-AUG-2024 CONS \$5HT NC | 30,000 |
| WBCHCC : FRN MTN MATURING 27-OCT-2022 MIN CONS \$5HT NC | 237,500 |
| WBCHCD : 3.125% MAT 27-OCT-2022 MIN CONS \$5HT NC | 30,000 |
| WBCHCL : 3.250% INSTRUMENTS MAT 4-SEP-2026 MIN CONS \$5HT NC | 5,000 |
| WBCHCG : 5.00% SUB INS MAT 02-MAR-2048 MIN CONS \$5HT NC | 6,500 |
| WBCHCJ : 3.70% INSTRUMENTS MAT 29-JUN-2028 MIN CONS \$5HT NC | 5,000 |
| WBCHCH : FRN MAT 6-MAR-2023 MIN CONS \$5HT NC | 235,000 |
| WBCHCI : 3.20% MAT 6-MAR-2023 MIN CONS \$5HT NC | 25,000 |
| WBCHCE : 5.00% FIXED RATE INSTRUMENTS MAT 24-JAN-2048 MIN CONS \$5HT NC | 9,250 |



| | |
|---|------------|
| WBCHCK : FRN MAT 22-JUN-2028 MIN CONS \$5HT NC | 72,500 |
| WBCHCW : FRN INSTRUMENT MAT 27-AUG-29CONS \$5HT NC | 100,000 |
| WBCPK : CAP NOTE 3-BBSW+2.90% PERP NON-CUM RED T-09-29 | 17,500,000 |
| WBCHDF : 0.766% NOTES MAT 13-MAY-2031 MIN CONS \$5HT NC | 100,000 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| WBCAB : SHARE RIGHTS | 5,193,746 |
| WBCAC : US\$ 5.0% FIXED RATE RESET PERP SUB CONV SECURITIES | 1,250,000,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,011,333

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A