



Opmantek acquisition accepted by Opmantek shareholders

FirstWave Cloud Technology Limited (ASX: FCT) (**FirstWave**), the global cybersecurity technology company, is pleased to announce that it has reached an important milestone in its proposed acquisition of Opmantek Limited (**Opmantek**), with Opmantek shareholders holding over 90% of the shares in Opmantek having accepted the proposed terms of the Offer.

This is key condition of the Offer and clears the way for the acquisition to proceed, subject to the remaining conditions of the Offer being satisfied, as outlined in bidder's statement dated 3 December 2021 (**Bidder's Statement**).

FirstWave Executive Chairman, John Grant, said "With the Offer now having been accepted by shareholders holding more than 90% of the shares in Opmantek, this clears the way for this transformative acquisition to proceed."

Reference is made to the notice under section 650D of the *Corporations Act* 2001 (Cth) (**Corporations Act**) that was issued today (**Section 650D Notice**). As set out in the Section 650D Notice, the period during which the Offer will remain open for acceptance will be extended until 5:00pm (Sydney time) on 14 January 2022, unless withdrawn or further extended. This is to allow time for various administrative tasks to be completed during the holiday period. As a result of the extension to the Offer Period and as set out in the Section 650D Notice, the Bidder's Statement is varied so that the new date that FCT is required to give notice of the status of the defeating conditions is 4 January 2022. Shareholders are encouraged to read the Section 650D Notice for further details.

FirstWave also confirms that the proposed issue of shares to New Insights as described Section 5.6 of the Target's Statement will not be treated as a prescribed occurrence for the purpose of the Offer.

Capitalised terms in this announcement have the same meaning as given in the Bidder's Statement, unless the context requires otherwise.

ENDS

This announcement has been authorised for release by the Board of the Company.

For media and investor inquiries, please contact:

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About FirstWave Cloud Technology Limited (FirstWave)

FirstWave, a leading Australian global cybersecurity technology company, has delivered cybersecurity-as-a-service solutions since 2004, in line with its mission is to democratise enterprise-grade cybersecurity-as-a-service for the SMB market. In an increasingly connected and vulnerable digital world, FirstWave believes that safe business is good business and that every business should have access to enterprise-grade cybersecurity. FirstWave's infrastructure, management and security processes are certified to ISO 27001 Information Security Management System Standard and ISO 9001 Quality Management System Standard.