

24 December 2021

Notice under Section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Mayur Resources Limited ("Mayur"; ASX : MRL) under Section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act").

On 20 December 2021, Mayur announced a share placement of 14,250,000 CDI's at \$0.20 per CDI* ("Placement Shares"), to sophisticated, professional and other investors to whom no disclosure is required under the Corporations Act.

13,250,000 of the Placement Shares are being issued today with the balance to be issued subject to shareholder approval (as the balance of 1,000,000 Placement Shares relates to the proposed issue of Placement Shares to two Mayur Directors).

Mayur advises that :

1. The Placement Shares were issued without disclosure under Part 6D.2 of the Corporations Act;
2. This notice is being given under Section 708A(5)(e) of the Corporations Act;
3. As at the date of this notice, Mayur has complied with :
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to Mayur; and
 - b. Section 674 of the Corporations Act.
4. As at the date of this notice, there is no excluded information as defined in Sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed by the Company.

*The Shares will be issued in the form of CDIs, which are a form of beneficial interest in the Shares held by CDN (a depositary nominee). The issue of CDIs is necessary to allow investors to trade the Shares on ASX and settle the transactions through CHESS. CDIs give a holder similar, but not identical, rights to a holder of Shares. The terms Shares and CDIs may be used interchangeably

This announcement was authorised by the Board of Directors of Mayur Resources Limited.

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