

24 December 2021

US Masters Residential Property Fund (ASX:URF)

E&P Investments Limited, the responsible entity of the US Masters Residential Property Fund (**Fund**) notes the release of an ASX announcement today by E&P Financial Group Limited (ASX:**EP1**) in relation to a representative proceeding commenced in the Federal Court of Australia against EP1's wholly-owned subsidiary, Dixon Advisory & Superannuation Services Pty Ltd (**DASS**), EP1 itself as well as Mr Alan Dixon and Mr Christopher Brown.

The proceedings are against EP1, DASS, Mr Alan Dixon and Mr Christopher Brown only and there are no claims against either the Fund or E&P Investments Limited. Based on the information the Fund has received neither it nor E&P Investments Limited as responsible entity are affected by these proceedings.

Authorised for release by E&P Investments Limited (ACN 152 367 649 | AFSL 410 433), the responsible entity of US Masters Residential Property Fund.