

ASX ANNOUNCEMENT

24 December 2021

ISSUE OF PERFORMANCE RIGHTS

Centrex Limited (ASX:CXM) ("Centrex" or "Company") advises that it has today issued a total of 3,000,000 Performance Rights to the Managing Director, Mr Robert Mencel, as approved by shareholders at the Company's Annual General Meeting on 30 November 2021.

The terms and conditions of the Performance Rights to Mr Robert Mencel are contained within the Company's Notice of Annual General Meeting dated 29 October 2021.

An Appendix 3G has been released in conjunction with this announcement.

This ASX announcement has been approved and authorised for release by the Board of the Company.

For further information please contact:

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About Centrex Limited

Centrex Limited is looking to enhance Australasia's sustainable agriculture future through the exploration and development of its wholly-owned Ardmore Phosphate Project and Oxley Potash Project. The products from both of these projects are necessary ingredients for global food production and human nutrition.