Announcement Summary

Entity name

LBT INNOVATIONS LIMITED

Date of this announcement

Wednesday December 29, 2021

The +securities the subject of this notification are:
☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LBTAI	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	500,000	29/12/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

LBT INNOVATIONS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ABN	95107670673

1.3 ASX issuer code

LBT

1.4 The announcement is
☑ New announcement

1.5 Date of this announcement

29/12/2021

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

Commencement options to a Director. Shareholder approved 29 November 2021.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description
LBTAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued
29/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class
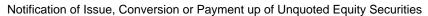☑ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Exercise price $0.136 being the 5 day VWAP prior to the date of engagement as a Director (27 September 2021). Two year vesting period and a further eight years, following vesting, to expiry.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Not Applicable

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Commencement options issued to a Director to attract, incentivise and retain appropriately qualified individuals to the LBT Board.

Purpose of the issue

Other

Additional Details

As noted above.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LBT : ORDINARY FULLY PAID	289,115,164

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LBTAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	5,215,000
LBTAJ : OPTION EXPIRING 26-AUG-2025 EX 17.5C	1,031,669
LBTAX : OPTION EXPIRING 25-NOV-2025 EX $0.16	6,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
☑ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/11/2021