

ASX RELEASE

ACN 151 420 781 | ABN 13 151 420 781

PO Box 286 Lutwyche QLD 4030 Level 3, KSD1, 485 Kingsford Smith Drive Hamilton QLD 4007 Australia T+61 7 3352 0800 | F+61 7 3352 0894

COLLINS FOODS COMMENCES KFC NETHERLANDS' CORPORATE FRANCHISE AGREEMENT

4 January 2022: Collins Foods Limited (ASX: CKF or the 'Company') is pleased to announce that the corporate franchise agreement (CFA) between its wholly owned Dutch subsidiary, Collins Foods Netherlands Management B.V. ('Collins Foods') and KFC Europe SARL. ('KFC'), a wholly owned subsidiary of Yum! Brands Inc., commenced on 31 December 2021 (Central European time).

Drew O'Malley, Collins Foods' Managing Director and CEO said, "We are excited to now have full responsibility to develop, market, operate and support the KFC business in the Netherlands. This opportunity allows us to more fully leverage our scale, experience, and operational capabilities in Europe, and substantially grow the KFC brand in the Netherlands."

Oleg Pisklov, KFC's Managing Director for Europe, said "We are delighted to partner with Collins Foods and have full confidence that they will be able to drive rapid growth of the KFC Netherlands restaurant network"

Further detail setting out the terms of the CFA was announced by Collins Foods on 7 October 2021.

ENDS

Authorised for release by the Board.

For further information, please contact:

Corporate
Drew O'Malley
Managing Director & CEO
P: +61-7 3352 0800

Investors Ronn Bechler Market Eye P: +61-400 009 774

E: ronn.bechler@marketeye.com.au

Media

Tristan Everett Market Eye P: +61-403 789 096

E: tristan.everett@marketeye.com.au

About us

Collins Foods Limited (ASX: CKF) is a KFC and Taco Bell franchisee in Australia and KFC franchisee in the Netherlands and Germany, and the franchisor for Sizzler in Asia. The Company seeks continuous improvement in all areas of its operations and work towards the following mission: "Restaurants Done Better." For further information please visit www.collinsfoods.com