

4 January 2022

The Manager  
 ASX Market Announcements

By: e-lodgement

**Munro Global Growth Fund (Hedge Fund)**  
**Monthly Portfolio Holdings Disclosure**

**Product: Munro Global Growth Fund (Hedge Fund) (“Fund”)**

**ASX Code: MAET**

The Fund invests in the Munro Global Growth Fund (ARSN 612 854 547) (“**Underlying Fund**”) and cash. The portfolio composition of the Underlying Fund as at 30 November 2021 comprised the following holdings:

<b>Security</b>	<b>Weighting</b>
DANAHER CORP	5.83%
MICROSOFT CORP	5.48%
ALPHABET INC-CL A	5.36%
AMAZON.COM INC	5.11%
NVIDIA CORP	4.08%
ASML HOLDING NV	3.94%
SERVICENOW INC	3.91%
NUTRIEN LTD	3.45%
ADVANCED MICRO DEVICES	3.19%
CELLNEX TELECOM SA	3.15%
THERMO FISHER SCIENTIFIC INC	3.03%
TAIWAN SEMICONDUCTOR-SP ADR	3.01%
MASTERCARD INC-CLASS A	3.01%
NEXTERA ENERGY INC	3.00%
TECHTRONIC INDUSTRIES CO LTD	2.58%
TRANE TECHNOLOGIES PLC	2.56%
ADOBE SYSTEMS INC	2.40%
SAMSUNG SDI CO LTD	2.33%
HELLOFRESH SE	2.31%
ON SEMICONDUCTOR CORP	2.05%
DARLING INGREDIENTS INC	2.05%
NIKE INC -CL B	2.03%
VISA INC-CLASS A SHARES	2.03%

INFINEON TECHNOLOGIES AG	2.03%
ADVANCED DRAINAGE SYSTEMS IN	1.93%
ABBOTT LABORATORIES	1.92%
INTERCONTINENTAL EXCHANGE IN	1.91%
PAYPAL HOLDINGS INC	1.75%
NETFLIX INC	1.64%
AIRBUS GROUP SE	1.26%
VESTAS WIND SYSTEMS A/S	1.14%
SQUARE INC - A	1.01%
AIR PRODUCTS & CHEMICALS INC	1.00%
TESLA MOTORS INC	0.85%
SNOWFLAKE INC-CLASS A	0.66%
LULULEMON ATHLETICA INC	0.55%
SPXW US 12/03/21 P4620	0.19%
6 DEC 21 PUTS ON QQQ US	0.04%
ISHARES IBOXX HIGH YLD CORP	-0.99%
HENNES & MAURITZ AB-B SHS	-0.99%
HONG KONG EXCHANGES & CLEAR	-1.46%
EXXON MOBIL CORP	-1.48%
ISHARES 20+ YEAR TREASURY BO	-1.56%
S&P500 EMINI FUT DEC21	-9.98%
CASH AND CASH EQUIVALENTS	22.69%

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant  
Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund (Hedge Fund) ARSN 630 318 053 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the product disclosure statement for the Fund dated 19 October 2020 and the supplementary product disclosure document statement dated 28 May 2021 which can be obtained from [www.gsfm.com.au](http://www.gsfm.com.au) or by calling 1300 133 451.