



# SUNVEST CORPORATION LIMITED

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7 January 2022

Australian Securities Exchange Limited  
Market Announcements Office  
20 Bridge Street  
Sydney NSW 2000

sent electronically via ASX OnLine

**Subject: NTA backing per share – 31 December 2021**

Dear Sirs,

In accordance with Listing Rule 4.12, Sunvest Corporation Limited advises the following in respect to NTA backing per share at 31 December 2021.

	\$
Fair Value of investment portfolio	1,284,000
Cash and receivables	6,600,000
Net asset backing per share - before income tax	\$0.65
- after income tax	\$0.64

The number of shares on issue at month end is 12,159,024, unchanged from last month.

Sunvest provides for income tax on realised and unrealised gains in investments net of expenses. This has resulted in a nil provision for estimated current year income tax expense and a retracement of the balance of the previous deferred tax liability.

Other than Lombard Capital plc, Fair Value is calculated using the last sale price at month end of each share held. Lombard Capital has been impaired by \$27,000 to reflect continuing lack of liquidity.

The major investments at fair value held in the investment portfolio are as follows:

	Fair Value \$
Aurelia Metals Limited	20,500
Auroch Minerals Limited	23,000
Australian Gold & Copper Limited	30,000
Bardoc Gold Limited	20,625
Barton Gold Holdings Limited	64,240
Cobre Limited	14,100
Comet Ridge Limited	14,950
Core Lithium Limited	29,500
Coronado Global Resources Inc.	187,771
Galileo Mining Limited	22,800
Greatland Gold plc	538,620
Great Panther Mining Limited	13,734
Helios Energy Limited	15,980
Lombard Capital plc	130,000
Manuka Resources Limited	40,000
Matsa Resources Limited	8,550
Pursuit Minerals Limited	7,830
Red 5 Limited	58,000
VGI Partners Asia Investments Limited	41,800
Other share portfolio investments	1,828

Movements in the share portfolio in the 6 months to 31 December 2021 were as follows:

		\$
<b>Fair value of share portfolio at 30 June 2021</b>		2,493,408
<b>Purchases to 31 December 2021 (at cost):</b>		
Core Lithium Limited		19,426
<b>Sales to 31 December 2021 (proceeds):</b>		
Greatland Gold plc	(997,000)	
Liontown Resources Limited	(93,826)	
Minotaur Exploration Limited	(77,884)	
Predictive Discovery Limited	<u>(79,752)</u>	(1,248,462)
<b>Realised gain on sale of shares</b>		91,073
<b>Mark to Fair Value - unrealised losses (net)</b>		(71,617)
<b>Fair value of share portfolio at 31 December 2021</b>		1,283,828

During the month of November 2021 the net assets of the Company increased by \$32,000 including a modest recovery in the share price of Greatland Gold plc which increased from 14.50p to 16.00p.

This announcement has been approved for release by the Board of Directors.

Yours faithfully  
Sunvest Corporation Limited



Bruce David Burrell  
Chairman and Chief Investment Officer