



Update Summary

Entity name

MAGELLAN GLOBAL FUND.

Security on which the Distribution will be paid

MGF - ORDINARY UNITS FULLY PAID CLOSED CLASS

Announcement Type

Update to previous announcement

Date of this announcement

10/1/2022

Reason for the Update

Distribution Reinvestment Plan (DRP) Suspension. The Board of Magellan Asset Management Limited has suspended the DRP for the period ended 31 December 2021 with immediate effect. All unit holders will be paid cash on 19 January 2022.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

MAGELLAN GLOBAL FUND.

1.2 Registered Number Type

ARSN

Registration Number

126366961

1.3 ASX issuer code

MGF

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Distribution Reinvestment Plan (DRP) Suspension. The Board of Magellan Asset Management Limited has suspended the DRP for the period ended 31 December 2021 with immediate effect. All unit holders will be paid cash on 19 January 2022.

1.4b Date of previous announcement(s) to this update

5/1/2022

1.5 Date of this announcement

10/1/2022

1.6 ASX +Security Code

MGF

ASX +Security Description

ORDINARY UNITS FULLY PAID CLOSED CLASS

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

31/12/2021

**2A.4 +Record Date**

5/1/2022

2A.5 Ex Date

4/1/2022

2A.6 Payment Date

19/1/2022

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.03660000

Estimated or Actual?☒ Actual**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**☒ No**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**☒ We have a Dividend/Distribution Reinvestment Plan (DRP)**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**☒ Yes**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

2A.12 Does the +entity have tax component information apart from franking?☒ No

Part 3A - Ordinary dividend/distribution**3A.1 Is the ordinary dividend/distribution estimated at this time?**☒ No**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.03660000

3A.2 Is the ordinary dividend/distribution franked?☒ No**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.03660000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Thursday January 6, 2022 17:00:00

4A.3 DRP discount rate

7.5000 %

4A.4 Period of calculation of reinvestment price**Start Date**

31/12/2021

End Date

31/12/2021

4A.5 DRP price calculation methodology

The Unit Class Value of a Closed Class Unit (after the deduction of any unpaid distribution due to Closed Class Unitholders) on 31 December 2021, less a 7.5 percent discount in accordance with Rule 5.4 of the DRP rules.

4A.6 DRP Price (including any discount):

AUD 1.88530

4A.7 DRP +securities +issue date

19/1/2022

4A.8 Will DRP +securities be a new issue?☒ Yes**4A.8a Do DRP +securities rank pari passu from +issue date?**☒ Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**☒ No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**☒



No

4A.11 Are there any other conditions applying to DRP participation?

☒ Yes

4A.11a Conditions for DRP participation

The DRP will be limited to unitholders in Australia and New Zealand.

4A.12 Link to a copy of the DRP plan rules

<https://www.magellangroup.com.au/funds/magellan-global-fund-closed-class-asx-mgf/reports-asx-releases/fund-documents/drps-policy/>

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary