

12 January 2022

ASX Market Announcements  
Australian Stock Exchange Limited  
via ASX Online

## MARKET UPDATE

### ANTICIPATED HY22 FINANCIAL RESULT

Ariadne's net profit before tax attributable to members for the half year to 31 December 2021 is expected to be between \$2.0 million and \$2.5 million (HY21: breakeven).

In addition, half-year-to-date mark-to-market adjustments to the investment portfolio and foreign exchange movements, attributable to members before tax as reported in other comprehensive income is currently estimated to be between a \$30.0 million and \$32.0 million net profit (HY21: \$10.6 million net profit).

These preliminary results may change subject to routine period end accounting and audit review.

The net profit in the investment portfolio is principally attributable to the appreciation in market value during the period of Ariadne's three largest unlisted investments – FinClear, Lark and CoverGenius and Ariadne's two largest listed investment holdings – ClearView Wealth Limited and Ardent Leisure Group – which closed on balance date 58% (\$0.79 up from \$0.50) and 38% (\$1.35 up from \$0.98) above their respective 30 June 2021 closing prices.

Ariadne remains in a solid financial position, with a good balanced portfolio and cash reserves of approximately \$26 million at balance date.

ENDS

**Authorised for release by:** The Board of Ariadne Australia Limited

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