

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a Substantial Shareholder

To: PM Capital Asian Opportunities Fund Limited
ACN/ARSN: 168 666 171

1. Details of substantial shareholder (1)

Name: PM Capital Global Opportunities Fund Limited
ACN/ARSN: 166 064 875

There was a change in the interests of the substantial shareholder on: 12/01/2022
 The previous notice was given to the Company on: 1/10/2021
 The previous notice was dated: 1/10/2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
12/01/2022	PM Capital Global Opportunities Fund Ltd	Disposal of shares via acceptance of the off-market takeover bid by WAM Capital Limited.	The consideration described in the Bidder's Statement dated 14 October 2021, as supplemented by WAM's ASX announcement of 11 January 2022.	11,424,181	11,424,181

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name of ACN/ARSN	Nature of Association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PM Capital Global Opportunities Fund Limited	Level 11, 68 York Street, Sydney NSW 2000

Signature

Name: Richard Matthews

Capacity: Company Secretary

Sign here

Signed - RM

Date: 12 January 2022