Announcement Summary

Entity name

CORPORATE TRAVEL MANAGEMENT LIMITED

Date of this announcement

Friday January 14, 2022

The +securities the subject of this notification are:

☑ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CTDAA	SHARE APPRECIATION RIGHTS	95,382	31/12/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CORPORATE TRAVEL MANAGEMENT LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

131207611

1.3 ASX issuer code

CTD

1.4 The announcement is
☑ New announcement

1.5 Date of this announcement

14/1/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description
CTDAA : SHARE APPRECIATION RIGHTS

Date the +securities the subject of this notification were issued
31/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class
☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
☑ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to CTM's 2020 Notice of Annual General Meeting which is available at https://investor.travelctm.com.au/ which contains a summary of CTM's Omnibus Incentive Plan.

Vesting of the share appreciation rights is conditional on the satisfaction of a combination of performance and/or service conditions.

The number of shares to be issued upon vesting of the share appreciation rights is calculated by reference to an increase in the price of CTM¿s shares from a base price determined by the Board and the subsequent share price determined immediately preceding the time that the performance hurdles and/or other conditions are satisfied and/or waived.

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities
95,382

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CTD : ORDINARY FULLY PAID	140,428,731

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CTDAA : SHARE APPRECIATION RIGHTS	6,670,188

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13