

17 January 2022

Business Update – Record Sales Results

Summary

- Record \$7.6m of sales for 1HY2022, a 48% increase on 1HY2021 and a 25% increase on prepandemic 1HY2020 sales
- ✓ Specifically for Q2 FY2022, a record \$3.8m of sales representing a 37% increase in year on year sales from Q2 FY2021 and a 6% increase on pre-pandemic Q2 FY2020 sales
- Record results despite the continuing impacts of COVID-19 in key markets
- ✓ Strong cash balance at \$4.5m

JCURVE SOLUTIONS LIMITED (ASX: JCS) (Jcurve), the business transformation technology company, today reported its preliminary unaudited sales result for the quarter (Q2 FY2022) and half year (1HY2022) ending 31 December 2021.

Following a record Q1 FY2022 unaudited sales result, Jcurve's momentum has continued with a Q2 FY2022 unaudited sales result of \$3.8m, a **37 per cent increase** on the \$2.8m of sales achieved in Q2 FY2021 and a **6 per cent increase** on the \$3.6m Q2 FY2020 sales result. The \$1.0m increase in sales on the comparative FY2021 period was achieved through a combination of organic growth (\$0.5m) and sales generated by recent acquisitions (\$0.5m).

The 1HY2022 sales result was \$7.6m, a **48 per cent increase** on the \$5.1m of sales achieved in 1HY2021 and a **25 per cent increase** on the \$6.0m 1HY2020 sales result. The \$2.5m increase in sales on the comparative 1HY2021 period was achieved through a combination of organic growth (\$1.2m) and sales generated by recent acquisitions (\$1.3m).

Stephen Canning, CEO of Jcurve, commented "Our sales performance in 1HY2022 illustrates the step change that has occurred and continues to occur in the Jcurve Group. The record sales result of \$7.6m in the midst of huge disclocation across our markets reflects on the professionalism and commitment of our entire team in Australia, Singapore, the Philippines and Thailand."



Further information about the financial performance of Jcurve in 1HY2022 will be released in late January.

This announcement has been authorised for release by the Board of JCurve Solutions Limited.

About Jcurve

Jcurve works collaboratively with ambitious organisations to drive growth through the effective use of technology. Serving as a trusted guide in an on-demand world, Jcurve helps build growing and resilient organisations to withstand market disruption.

From business management solutions and consulting services to field service management and digital marketing services – Jcurve is uniquely positioned to help organisations on their business transformation journey.

For more information, please visit <u>www.jcurvesolutions.com.</u>