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Senex completes acquisition of APLNG gas fields

Senex Energy Limited (ASX:SXY) today announced it has completed the acquisition of undeveloped Australia Pacific LNG gas fields PL 209 and PL 445.

The acquisition of PL 209 and PL 445, adjacent to Senex's Atlas field, has completed. For further information on the acquisition refer to Senex's ASX announcement dated 8 November 2021.

Completion of the acquisition of PL 209 and PL 445 is one of the conditions precedent to the Scheme Implementation Agreement announced to the ASX on 13 December 2021. With the acquisition now having completed, that condition has been satisfied. The implementation of the proposed acquisition of Senex by POSCO INTERNATIONAL Corporation by way of scheme of arrangement remains subject to certain other conditions, as outlined in Section 3.1 of the Scheme Implementation Agreement.¹

Authorised by:

lan Davies

Managing Director and CEO
Senex Energy Ltd
Phone: +61 7 3335 9000

Investor and media enquiries:

Simon Ellinor Chief Financial Officer Senex Energy Ltd Phone: +61 7 3335 9000 Paul Larter Communications Manager Senex Energy Ltd Phone: +61 400 776 937

About Senex

Senex is an established, rapidly growing and low-carbon Australian natural gas producer. Our long-life Surat Basin assets contribute around 20 petajoules of natural gas per year into the east coast gas market to support our customers. Senex is focused on sustainably delivering balance sheet strength, resilient cashflows, growing dividends to support Australia's energy needs as it transitions to a lower carbon future.

¹ For further information on the proposed acquisition by POSCO INTERNATIONAL Corporation refer to Senex's ASX announcement dated 13 December 2021.