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17 January 2022

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney, NSW, 2000

Dear Sir/Madam,


Lifting of Xi'an COVID lockdown

Xi'an city authorities have partially lifted the COVID-related city-wide lockdown.

Magontec's Xi'an factory, which produces magnesium anodes for the Chinese, US and Other Asian markets, began the factory re-start process yesterday. Over the next 7 days we expect the factory to build to full production again.

The financial effects of the lockdown that started on 23rd December 2021, have not yet been assessed. Magontec will update the market on this issue at a later date.

Yours sincerely



Mr Nicholas Andrews
Executive Chairman
Magontec Limited

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Nicholas Andrews, Executive Chairman Magontec Limited, has authorised the release of this document to the market on 17 January 2022