

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Beforepay Group Limited (**B4P**)

ACN/ARSN (ACN 633 925 505)

1. Details of substantial holder (1)

Name Cheq Invest Pty Ltd as trustee of the Cheq Invest Unit Trust (ACN 634 293 011) (**Cheq Invest**)
Jack Pierre Kouzi

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on Prior to B4P becoming a listed company

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares in B4P (Shares)	4,437,500	4,437,500	9.55%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Cheq Invest	Relevant interest in the Shares as the holder of the securities as trustee for the Cheq Invest Unit Trust under section 608(1)(a) of the Corporations Act 2001 (Cth)	4,437,500 Shares
Jack Pierre Kouzi	Deemed relevant interest in the Shares in which Cheq Invest holds a relevant interest (described above) as the sole shareholder of Cheq Invest under section 608(1) of the Corporations Act 2001 (Cth)	4,437,500 Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
1. Cheq Invest 2. Jack Pierre Kouzi	Cheq Invest	Cheq Invest	4,437,500 Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
N/A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
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N/A	
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7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Cheq Invest	ESN Partners, Level 4, 29 Kiora Road, Miranda, NSW 2228
Jack Pierre Kouzi	1 Brockley Street, Rozelle, NSW 2039

Signature

print name Jack Pierre Kouzi capacity Individual capacity and as Director of Cheq Invest Pty Ltd

sign here  date 14/01/2022