

Loyalty (Bonus) Option Update and Reminder

Not for release to US wire services or distribution in the United States

Alligator Energy Limited **ASX: AGE (Alligator or the Company)** issued a prospectus on 22 October 2021 in relation to a Loyalty (Bonus) Option Issue to Shareholders registered at the Record Date of 29 October 2021. The Bonus Options allow holders to subscribe for fully paid ordinary shares in Alligator at 4.5 cents per share prior to the expiry date of **1 February 2022**.

A total of 271,121,065 Bonus Options were issued to eligible Shareholders based on the jurisdiction of residency and at the date of this announcement 57,042,233 of these Bonus Options have been exercised.

The Company would like to remind eligible Shareholders of the impending expiry date (**now only two weeks away**) and the procedure to be followed should a holder wish to exercise the Bonus Option allocation prior to 1 February 2022, which is as follows:

- Holders of the Bonus Options that do not use a Nominee have been provided with an Exercise Notice by mail at the time of allotment in early November 2021. If this Notice has been misplaced you will be able to obtain an electronic copy by contacting the Company on email at accounts@alligatorenergy.com.au or phone on 07 3839 3904 or by contacting the Share Registry (Automic) directly at corporate.actions@automicgroup.com.au

The Exercise Notice provides details for making a BPAY or EFT payment to exercise the allocation in full or in part or alternatively the process for completing the Notice and returning along with a cheque payment (postal delays need to be considered with this alternative). Payments must be received by Automic by 1 February 2022.

- Holders of the Bonus Options that use a Nominee for their holding should, if they have not already been advised, contact the Nominee as soon as possible to clarify their internal processes to confirm details of your election and to submit your payment. Sufficient time should be allowed to enable the Nominee to then notify the Automic and transmit / forward the payment before the 1 February 2022.

This announcement has been authorised for release by the Alligator Energy CEO.

Contacts

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Forward Looking Statement

This announcement contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change

Not an offer in the United States

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About Alligator Energy

Alligator Energy Ltd is an Australian, ASX-listed, exploration company focused on uranium and energy related minerals, principally cobalt-nickel. Alligator's Directors have significant experience in the exploration, development and operations of both uranium and nickel projects (both laterites and sulphides).

Projects

