

19 January 2022

ASX ANNOUNCEMENT

SCP Half Year December 2021 Distribution Reinvestment Plan (DRP) Issue Price

SCA Property Group (ASX: SCP) ("SCP") announces the issue price of Stapled Units to be allocated under SCP's DRP on or about 31 January 2022 is \$2.88 per unit.

In accordance with the DRP Rules, this issue price has been calculated as the arithmetic average of the daily volume weighted average price of all sales of Stapled Units sold through a Normal Trade recorded on ASX for the first 10 ASX Trading Days following 4 January 2022, less 1.0% (1.0% being the Board approved DRP discount for this distribution) and rounded to the nearest whole cent.

Stapled Units allotted under the DRP will be issued on the distribution payment date, and will rank equally with existing ordinary units from the date of issue. The intended distribution payment date is 31 January 2022.

Under the DRP Rules, units issued will be rounded down to the nearest whole number of unit(s) with the residual amount carried forward to the next distribution.

Key dates relating to this DRP issue are:

Ex-distribution date 30 December 2021

Record date 5.00pm, 31 December 2021

Last election date for DRP participation 5.00pm, 4 January 2022

Distribution Payment Date 31 January 2022

This document has been authorised to be given to the ASX by the Board of SCP.

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Unitholders should contact SCP Information Line on 1300 318 976 with any queries.