MAGELLAN
ASSET MANAGEMENT LIMITED

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19 January 2022

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

MAGELLAN GLOBAL FUND (Open Class) (Managed Fund) ("Fund") ("MGOC")
UNITS ISSUED UNDER DISTRIBUTION REINVESTMENT PLAN

Magellan Asset Management Limited advises that the units issued pursuant to the Fund's Distribution Reinvestment Plan for the distribution of the Fund paid on 19 January 2022 were as follows:

Distribution Details:

Units entitled to distribution[1]	4,940,147,978
Percentage of units participating in DRP	11.27%
Distribution cents per unit	5.10
Distribution reinvestment price	$2.8236
Units issued under DRP on 19 January 2022	10,048,450

Authorised by
Mariana Kolaroski | Company Secretary

Magellan Asset Management Limited
as responsible entity for
Magellan Global Fund (Open Class) (Managed Fund)

About the Magellan Global Fund (Open Class)
The Open Class is the open-ended class of the Magellan Global Fund. The Fund offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world. The Fund's portfolio will comprise between 20 to 40 stocks at any one time but will also have some exposure to cash. The primary objectives of the Fund are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.

[1] Units have been rounded down to the nearest whole number.