

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Janison Education Group Ltd (ASX:JAN)

ACN/ARSN ACN: 091 302 975

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 18/01/2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	12,093,346	12,093,346	5.13%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure C		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Annexure C			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer Annexure A	

Signature

print name **Martyn McCathie** capacity **Head of Operations**

sign here



date **20/01/2022**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)

7. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

Signed: 

Date: 20/01/2022

ANNEXURE B

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change (9)	Number of Securities affected	Class of Securities affected	Persons votes affected
20-Sep-21	WAM Microcap Limited	On Market Purchase	(47,493.23)	50,000	Ordinary Shares	50,000
08-Oct-21	WAM Microcap Limited	On Market Purchase	(379,124.53)	400,000	Ordinary Shares	400,000
13-Oct-21	WAM Microcap Limited	On Market Purchase	(329,542.85)	350,000	Ordinary Shares	350,000
15-Oct-21	WAM Microcap Limited	On Market Purchase	(655,579.93)	700,000	Ordinary Shares	700,000
19-Oct-21	WAM Microcap Limited	On Market Purchase	(55,608.95)	59,061	Ordinary Shares	59,061
20-Oct-21	WAM Microcap Limited	On Market Purchase	(27,934.94)	29,707	Ordinary Shares	29,707
01-Nov-21	WAM Microcap Limited	On Market Sale	383,076.53	309,169	Ordinary Shares	309,169
02-Nov-21	WAM Microcap Limited	On Market Sale	106,852.24	86,867	Ordinary Shares	86,867
03-Nov-21	WAM Microcap Limited	On Market Sale	182,048.13	150,267	Ordinary Shares	150,267
07-Dec-21	WAM Microcap Limited	On Market Sale	2,012,196.89	1,612,418	Ordinary Shares	1,612,418
17-Dec-21	WAM Microcap Limited	On Market Purchase	(1,813,153.58)	1,392,436	Ordinary Shares	1,392,436
17-Dec-21	WAM Capital Limited	On Market Purchase	(3,285,469.40)	2,523,121	Ordinary Shares	2,523,121
17-Dec-21	WAM Active Limited	On Market Purchase	(285,341.64)	219,132	Ordinary Shares	219,132
17-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(123,374.34)	94,747	Ordinary Shares	94,747
21-Dec-21	WAM Microcap Limited	On Market Purchase	(90.67)	73	Ordinary Shares	73
21-Dec-21	WAM Capital Limited	On Market Purchase	(18,307.76)	14,740	Ordinary Shares	14,740
21-Dec-21	WAM Active Limited	On Market Purchase	(1,593.55)	1,283	Ordinary Shares	1,283
21-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(691.82)	557	Ordinary Shares	557
22-Dec-21	WAM Microcap Limited	On Market Purchase	(7.51)	6	Ordinary Shares	6
22-Dec-21	WAM Capital Limited	On Market Purchase	(1,597.63)	1,276	Ordinary Shares	1,276
22-Dec-21	WAM Active Limited	On Market Purchase	(138.98)	111	Ordinary Shares	111
22-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(60.10)	48	Ordinary Shares	48
30-Dec-21	WAM Capital Limited	On Market Purchase	(1,217,474.44)	935,730	Ordinary Shares	935,730
30-Dec-21	WAM Active Limited	On Market Purchase	(105,655.49)	81,205	Ordinary Shares	81,205
30-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(46,588.34)	35,807	Ordinary Shares	35,807
31-Dec-21	WAM Capital Limited	On Market Purchase	(5,711.44)	4,391	Ordinary Shares	4,391
31-Dec-21	WAM Active Limited	On Market Purchase	(495.57)	381	Ordinary Shares	381
31-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(218.52)	168	Ordinary Shares	168
04-Jan-22	WAM Capital Limited	On Market Purchase	(112,803.00)	87,165	Ordinary Shares	87,165
04-Jan-22	WAM Active Limited	On Market Purchase	(9,588.22)	7,409	Ordinary Shares	7,409
04-Jan-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(4,233.11)	3,271	Ordinary Shares	3,271
05-Jan-22	WAM Capital Limited	On Market Purchase	(57,539.83)	45,343	Ordinary Shares	45,343
05-Jan-22	WAM Active Limited	On Market Purchase	(4,921.15)	3,878	Ordinary Shares	3,878
05-Jan-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,163.63)	1,705	Ordinary Shares	1,705
17-Jan-22	WAM Microcap Limited	On Market Purchase	(207,870.52)	170,105	Ordinary Shares	170,105
17-Jan-22	WAM Capital Limited	On Market Purchase	(974,307.29)	797,297	Ordinary Shares	797,297
17-Jan-22	WAM Active Limited	On Market Purchase	(83,604.02)	68,415	Ordinary Shares	68,415
17-Jan-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(36,547.96)	29,908	Ordinary Shares	29,908
18-Jan-22	WAM Microcap Limited	On Market Purchase	(81,619.20)	66,873	Ordinary Shares	66,873
18-Jan-22	WAM Capital Limited	On Market Purchase	(382,558.04)	313,441	Ordinary Shares	313,441
18-Jan-22	WAM Active Limited	On Market Purchase	(32,826.85)	26,896	Ordinary Shares	26,896
18-Jan-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(14,349.54)	11,757	Ordinary Shares	11,757
19-Jan-22	WAM Microcap Limited	On Market Purchase	(4,031.55)	3,301	Ordinary Shares	3,301
19-Jan-22	WAM Capital Limited	On Market Purchase	(18,897.36)	15,473	Ordinary Shares	15,473
19-Jan-22	WAM Active Limited	On Market Purchase	(1,621.90)	1,328	Ordinary Shares	1,328
19-Jan-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(708.36)	580	Ordinary Shares	580
20-Jan-22	WAM Microcap Limited	On Market Purchase	(34,006.02)	27,160	Ordinary Shares	27,160
20-Jan-22	WAM Capital Limited	On Market Purchase	(159,387.56)	127,300	Ordinary Shares	127,300
20-Jan-22	WAM Active Limited	On Market Purchase	(13,677.53)	10,924	Ordinary Shares	10,924
20-Jan-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(5,978.60)	4,775	Ordinary Shares	4,775

Signed:

Date: 20/01/2022

ANNEXURE C

Holder of Relevant Interest	Registered Holder of Securities	Nature of relevant interest (7)	Person entitled to be registered as holder (8)	Class and Number of Securities
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Citigroup Pty Limited	Management of portfolio of Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	183,323 ordinary shares
WAM Active Limited	Citigroup Pty Limited	Management of portfolio of WAM Active Limited	WAM Active Limited	420,962 ordinary shares
WAM Capital Limited	Citigroup Pty Limited	Management of portfolio of WAM Capital Limited	WAM Capital Limited	4,865,277 ordinary shares
WAM Microcap Limited	Citigroup Pty Limited	Management of portfolio of WAM Microcap Limited	WAM Microcap Limited	6,623,784 ordinary shares

Signed: 

Date: 20/01/2022