

ASX Code: AIV

Issued Capital

203,702,577 ordinary shares (AIV)

Market Capitalisation

\$12.22M (21 January 2022, \$0.06)

Directors

Min Yang (Chairman, NED)

Mark Derriman (Managing Director)

Geoff Baker (NED)

Dongmei Ye (NED)

Louis Chien (Alternate Director to Min Yang)

About ActivEX

ActivEX Limited is a minerals exploration company committed to the acquisition, identification, and delineation of new resource projects through active exploration.

The ActivEX owns substantial multi mineral tenement packages in the north and southeast Queensland

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AIV Realises \$3M on Asset Sale

ActivEX Limited (**the Company**) is pleased to announce that it has finalised the sale of its Cloncurry Copper Project to Fetch Metals Limited (**Fetch Metals**) for a consideration of \$3m. The Company chose to dispose of the asset in order to focus exploration on its gold and lithium projects within the Etheridge Province of North Queensland.

The consideration for the sale will be satisfied by the payment \$1.5M cash and \$1.5M worth of shares in Fetch Metals who have commenced the IPO process and are hopeful of being admitted to the listing on the ASX in the first half of 2022. Of the \$1.5M cash consideration, \$750K will be paid as soon as possible following the signing of the Asset Sales Agreement and the remaining \$750K will be paid upon transfer of the tenements to Fetch Metals.

The Cloncurry Copper and Gold Project is situated in northeast Queensland, approximately 60km south of Cloncurry (**Figure 1 & 2**). The Project consists of 18053, 18073, 18852, 25192, 25454, 25455, 15285, and 18511, which comprise a total of 135 sub-blocks and encompasses an area of 432 km².

The Project is situated within the Eastern Succession of the Mount Isa Inlier, which is a highly prospective geological terrane containing numerous major deposits (**Figure 2**). Mineralisation includes but are not limited to Iron Oxide Copper Gold, Skarn style Cu-Au, Merlin-style Mo and Intrusion Related Gold.

Managing Director Mark Derriman Comments: *We are extremely pleased with this deal for the Company which continues the rebuilding of ActivEX into an active explorer, in addition to providing much needed cash which will be used for exploration and, to reduce debt.*

*Fetch Metal has extensive experience in copper exploration and development on the Mt Isa/Cloncurry Region with an experienced technical team. The disposal of the Cloncurry Copper Project allows the Company to focus on advancing its gold and lithium projects in Nth Queensland (**Figure 2**) with the next phase of drill testing at the Gilberton Gold Project set to commence late March/early April weather dependent.*

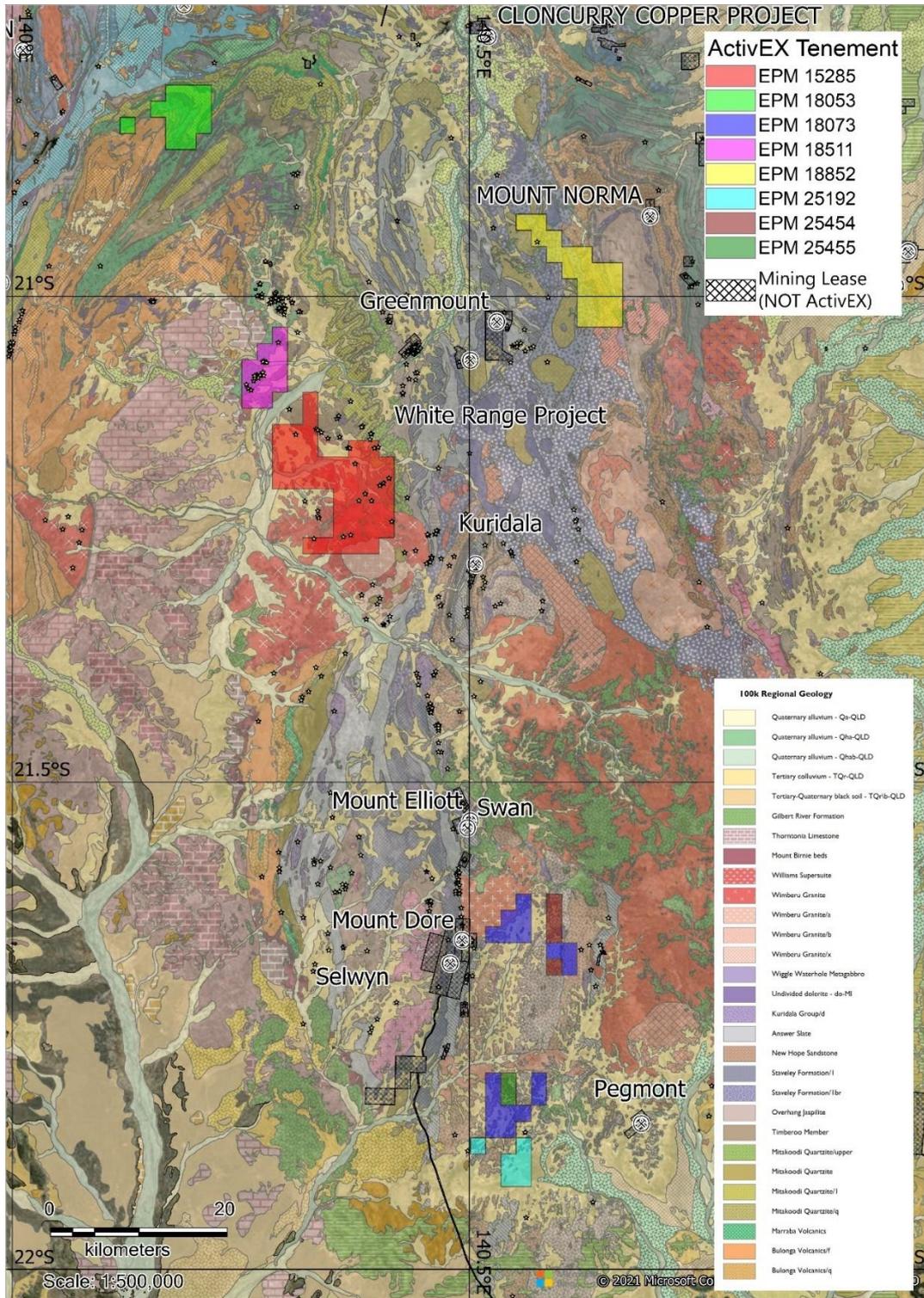


Figure 1. ActivEX Limited Cloncurry Copper and Gold Project regional geology, tenements and prospects

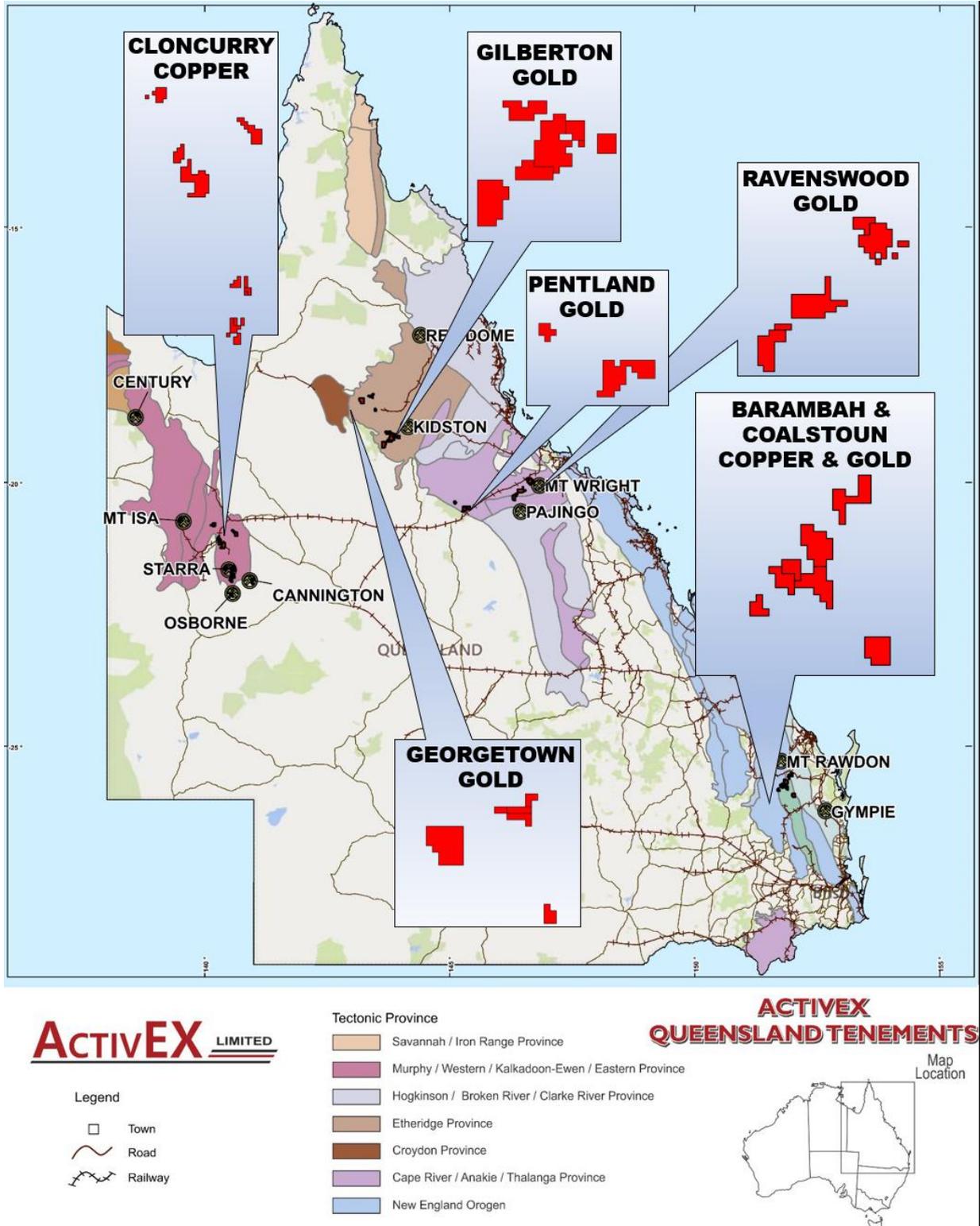


Figure 2. ActivEX Limited Queensland Projects and tenements

Current Disclosure – Declarations under 2012 JORC Code and JORC Tables

The information in this report which relates to Exploration Results is based on information reviewed by Mr. Mark Derriman, who is a member of The Australian Institute of Geoscientists (1566) and Mr. Xusheng Ke, who is a Member of the Australasian Institute of Mining and Metallurgy (310766) and a Member of the Australian Institute of Geoscientists (6297).

Mr. Mark Derriman and Mr. Xusheng Ke have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Mr. Mark Derriman and Mr. Xusheng Ke consent to the inclusion of his name in this report and to the issue of this report in the form and context in which it appears.

This announcement is authorised by the Board of ActivEX Limited

For further information contact:

Mr Mark Derriman, Managing Director