



Update Summary

Entity name

PRT COMPANY LIMITED

Applicable security for the return of capital

PRT - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

25/1/2022

Reason for the Update

The Company advises that the Distribution Payment Date for the Proposed Distribution has changed from Tuesday 1 February 2022 to Friday 4 February 2022.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

PRT COMPANY LIMITED

1.2 Registered Number Type

ACN

Registration Number

000764867

1.3 ASX issuer code

PRT

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The Company advises that the Distribution Payment Date for the Proposed Distribution has changed from Tuesday 1 February 2022 to Friday 4 February 2022.

1.4b Date of previous announcement(s) to this update

21/1/2022

1.5 Date of this announcement

25/1/2022

1.6 ASX +Security Code

PRT

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Cash return of capital approval requirements and dates

2.1 Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.

☒ Yes

**2.1a Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	23/12/2021	<input checked="" type="checkbox"/> Actual	Yes

Comments

Approved by shareholders at an Extraordinary General Meeting held on 23 December 2021

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
Other (please specify in comment section)	31/12/2021	<input checked="" type="checkbox"/> Actual	Yes

Comments

Completion of asset sale to Seven Network (Operations) Limited

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
ACCC approval	9/12/2021	<input checked="" type="checkbox"/> Actual	Yes

Comments

The ACCC announced that it did not oppose the sale of the Company's assets to Seven Network (Operations) Limited.

2.2 Is the cash return of capital a selective reduction of capital

☒ No

Part 3 - Cash return of capital timetable and details

3.1 +Record date

28/1/2022

3.1a Effective date of the cash return of capital

24/1/2022

3.2 Does the +entity have quoted options on issue?

☒ No

3.2a Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options

3.3 Trading in the re-organised +securities on an "ex return of capital" basis commences. If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.

27/1/2022

3.4 +Record Date

28/1/2022

3.4a If the entity has quoted options, first day for the +entity to send holding statements to +security holders



notifying them of the change in exercise price for the quoted options they hold.

3.5 Payment date for cash return of capital. If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.

4/2/2022

3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis

3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

3.6 Currency in which the cash return of capital is made ("primary currency")

AUD - Australian Dollar

3.7 Cash return of capital amount per +security

AUD 0.10000000

Part 4 - Changes to option pricing as a result of the cash return of capital

4.1 Will the cash return of capital affect the exercise price of any +entity-issued options?

☒ No

Part 5 - Further information

5.1 Has the +entity applied for an ATO class ruling relating to this cash return of capital?

☒ Yes

5.1a Please provide further information on the ATO ruling

The Company applied to the ATO for a class ruling in November 2021 seeking confirmation of the tax treatment of the equal capital reduction for Australian resident shareholders who hold their shares on capital account. Only once the ATO has issued its class ruling can the final nature of the capital reduction be known for tax purposes. The Company will advise shareholders once it has received the ruling. The ATO class ruling is not a condition to the capital return.

5.2 Source of funds for cash return of capital

Current cash at bank

5.3 Further information relating to this cash return of capital

The return of capital for part of the Distribution (AUD 0.10 per share return of capital and a special dividend of AUD 0.26 per share) following the sale of the Company's assets to Seven Network (Operations) Limited that completed 31 December 2021. For further information please refer to the Explanatory Memorandum dated 22 November 2021.



5.4 Additional information for inclusion in the Announcement Summary

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