Announcement Summary

Entity name

CHAMPION IRON LIMITED

Security on which the Distribution will be paid

CIA - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

27/1/2022

Distribution Amount

CAD 0.10000000

Ex Date

7/2/2022

Record Date

8/2/2022

Payment Date

1/3/2022

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

CHAMPION IRON LIMITED

1.2 Registered Number Type

ABN

1.3 ASX issuer code

CIA

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

27/1/2022

1.6 ASX +Security Code

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution ☑ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Registration Number

34119770142

30/9/2021

2A.4 +Record Date

8/2/2022

2A.5 Ex Date

7/2/2022

2A.6 Payment Date

1/3/2022

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

CAD - Canadian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

CAD 0.10000000

2A.9a AUD equivalent to total dividend/distribution amount per +security

AUD

2A.9b If AUD equivalent not known, date for information Estimated or Actual? to be released

Estimated

22/2/2022

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market? ☑ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security? We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

☑ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

☑ No

3A.1a Ordinary dividend/distribution estimated amount per +security

CAD

3A.1b Ordinary Dividend/distribution amount per

| No |
|----|
| |

security

CAD 0.10000000

3A.2 Is the ordinary dividend/distribution franked? $\ensuremath{\mathfrak{S}}$ No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

3A.5 Percentage amount of dividend which is unfranked $100.0000\ \%$

CAD 0.00000000

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

CAD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

CAD 0.10000000

Part 5 - Further information

| 5.1 Please provide any further information applicable to this dividend/distribution | |
|-------------------------------------------------------------------------------------|----------------------------------------------------------------------|
| | |
| | 5.2 Additional information for inclusion in the Announcement Summary |
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