



31 January 2022

ASX ANNOUNCEMENT

Investor Webinar

Theta Gold Mines Limited ("**Theta Gold**" or the "**Company**") (ASX: TGM | OTC: TGMGF) is pleased to invite shareholders to an investor webinar to discuss the off-market takeover bid for Focus Minerals Limited to be held on Wednesday 2nd February 2022 at 10:30 am AEDT / 7:30 am AWST.

Details of the event are as follows:

Event: Theta Gold Mines Limited Investor Webinar

Presenters: Bill Guy (Chairman)

Time: Wednesday 2nd February 2022 at 10:30 am AEDT / 7:30 am AWST

Where: Zoom Webinar, details to be provided upon registration

To register for the webinar, either click the link below or copy the link into your web browser:

https://janemorganmanagement-au.zoom.us/webinar/register/WN_QpM2_UyPRjyv5613lgh0Bw

After registering your interest, you will receive a confirmation email with information about joining the webinar. Participants will be able to submit questions via the Panel throughout the presentation, however, given we are expecting many attendees we encourage shareholders to send through questions via email beforehand to jm@janemorganmanagement.com.au

Overview

Theta launched an off-Market bid for Focus Minerals (FML). The board believes if a significant shareholding can be gained in FML, it will give Theta shareholders exposure to premium preproduction assets in Western Australia. If successful, this process will increase the number of shareholders on the Theta share register and further increase Theta's exposure to significant gold ounces.

Meanwhile, the completion of the trial mining at our Frankfort Mine¹ and the Rietfontein PFS² during/post Q4 2021 were important milestones for the company. The Rietfontein Mine will be added to DFS for TGME Underground Project expected to be delivered Q2 2022. The trial mining completed was proof of concept for the mining method. For the first half of 2022 Theta will focus on completion of the initial project DFS, secure funding and to begin project construction.

This announcement was authorised for release by Mr Bill Guy, Chairman.

For more information, please visit www.thetagoldmines.com or contact:

Bill Guy, Chairman

Theta Gold Mines Limited

¹ ASX Release dated 7 December 2021 – "Trial Mining Successfully Completed at TGME Gold Project"

² ASX Release dated 13 January 2022 – "Incorporation of Rietfontein Mine into TGME Underground DFS"

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ABOUT THETA GOLD MINES LIMITED

Theta Gold Mines Limited (ASX: TGM | OTC: TGMGF) is a gold mining development company that holds a range of prospective gold assets in a world-renowned South African gold mining region. These assets include several surface and near-surface high-grade gold projects which provide cost advantages relative to other gold producers in the region.

Theta Gold's core project is located next to the historical gold mining town of Pilgrim's Rest, in Mpumalanga Province, some 370km northeast of Johannesburg by road or 95km north of Nelspruit (Capital City of Mpumalanga Province). Following small scale production from 2011 – 2015, the Company is currently focussing on the construction of a new gold processing plant within its approved footprint at the TGME plant, and for the processing of the Theta Open Pit oxide gold ore. Nearby surface and underground mines and prospects are being evaluated.

The Company aims to build a solid production platform to over 160 kozpa based primarily around shallow, open-cut or adit-entry hard rock mining sources. Theta Gold has access to over 43 historical mines and prospect areas that can be accessed and explored, with over 6.7Moz of historical production recorded.

Theta Gold holds 100% issued capital of its South African subsidiary, Theta Gold SA (Pty) Ltd ("SGSA"). SGSA holds a 74% shareholding in both Transvaal Gold Mining Estates Limited ("TGME") and Sabie Mines (Pty) Ltd ("Sabie Mines"). The balance of shareholding is held by Black Economic Empowerment ("BEE") entities. The BEE shareholding in TGME and Sabie Mines is comprised of a combination of local community trusts, an employee trust and a strategic entrepreneurial partner.

