



Announcement Summary

Entity name

BORAL LIMITED.

Applicable security for the return of capital

BLD - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

1/2/2022

Return of Capital amount per security

AUD 2.65000000

Trading in the re-organised +securities on an "ex return of capital" basis commences

4/2/2022

Record Date

7/2/2022

Payment Date

14/2/2022

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

BORAL LIMITED.

1.2 Registered Number Type

ABN

Registration Number

13008421761

1.3 ASX issuer code

BLD

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/2/2022

1.6 ASX +Security Code

BLD

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Cash return of capital approval requirements and dates

2.1 Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.

Yes

2.1a Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	28/10/2021	<input checked="" type="checkbox"/> Actual	Yes



Comments

Relates to the return of capital approved by shareholders at the Annual General Meeting on 28 October 2021, and as set out in the ASX announcement on 1 February 2022.

2.2 Is the cash return of capital a selective reduction of capital

No

Part 3 - Cash return of capital timetable and details

3.1 +Record date

7/2/2022

3.1a Effective date of the cash return of capital

2/2/2022

3.2 Does the +entity have quoted options on issue?

No

3.2a Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options

3.3 Trading in the re-organised +securities on an "ex return of capital" basis commences. If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.

4/2/2022

3.4 +Record Date

7/2/2022

3.4a If the entity has quoted options, first day for the +entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold.

3.5 Payment date for cash return of capital. If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.

14/2/2022

3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis

3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

3.6 Currency in which the cash return of capital is made ("primary currency")

AUD - Australian Dollar



3.7 Cash return of capital amount per +security

AUD 2.65000000

Part 4 - Changes to option pricing as a result of the cash return of capital

4.1 Will the cash return of capital affect the exercise price of any +entity-issued options?

No

Part 5 - Further information

5.1 Has the +entity applied for an ATO class ruling relating to this cash return of capital?

Yes

5.1a Please provide further information on the ATO ruling

Once the Class Ruling has been published by the ATO, Boral will release an ASX announcement confirming that the Class Ruling has been issued and make it available on its website at www.boral.com.

5.2 Source of funds for cash return of capital

The return of surplus capital follows the receipt of proceeds from the sale of the North American Building Products and 50% owned Meridian Brick businesses, and Australian Building Products businesses.

5.3 Further information relating to this cash return of capital

Refer 2021 Notice of Annual General Meeting and ASX announcement on 1 February 2022. Further information and frequently asked questions will be available at www.boral.com.

5.4 Additional information for inclusion in the Announcement Summary