



Cleansing Notice – Notice Under Section 708A(5) of the Corporations Act

To: The Australian Securities Exchange (“ASX”)

31 January 2022

This notice is given by Euro Manganese Inc (ASX code: EMN) (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

As disclosed in the Company’s market announcement on the ASX dated 31 January 2022, the Company has issued 4,820,109 common shares ("**Shares**") and paid US\$1,800,000 to purchase and extinguish an aggregate 1.2% net smelter royalty interest in the Chvaletice Manganese Project. The 4,820,109 Shares were issued at a price of CAD\$0.47262 per Share valued at CAD\$2,278,080 (US\$1,800,000). The issuance of the Shares and payment of the US\$1,800,000 settles the balance owing under certain royalty termination agreements dated May 31, 2021 with three arm’s length parties.

The Shares are not intended to be immediately quoted on ASX.

The Company advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company and sections 674 and 674(A) of the Corporations Act; and
- (d) as at the date of this notice, there is no information to be disclosed which is 'excluded information' (as defined by sections 708A(7) and 708A(8) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

“Matthew P. James”

Dr. Matthew P. James,
President & CEO
(604)-681-1010 ext. 101
info@mn25.ca **Website:** www.mn25.ca

Company Address:
#709 – 700 West Pender Street,
Vancouver, British Columbia, Canada, V6C 1G8