

1 February 2022

Divestment of Casuarina Square

The GPT Group ('GPT') today announced that joint owners GPT and the GPT Wholesale Shopping Centre Fund (GWSCF) have exchanged contracts for the sale of Casuarina Square to Sentinel Property Group for a net sale price of \$397 million. Settlement of the transaction is expected prior to the end of March 2022.

Casuarina Square was considered a non-core asset for GPT and GWSCF. Capital proceeds from the sale will be redeployed into new opportunities to generate long-term value for investors.

The book value of Casuarina Square at 30 June 2021 was \$421 million.

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Authorised for release by The GPT Group's Managing Director and Chief Executive Officer Bob Johnston.

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