

ASX Announcement

1 February 2022

EGM Chair and CEO addresses and presentation

MoneyMe Limited (ASX: MME) (**MoneyMe**) attaches the Chair and CEO addresses and accompanying presentation to be made at MoneyMe's Extraordinary General Meeting which will be held via online platform at 11.00am today (Sydney time).

Authorised on behalf of the MoneyMe Board and Disclosure Committee by Clayton Howes, Managing Director & CEO.

ENDS

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About MoneyMe

MoneyMe is a leader in innovation with its own technology (Horizon Technology Platform) and AI to deliver highly automated innovative credit products and customer experiences.

MoneyMe originates through a diversified mix of credit products and distribution channels to create significant scale and long-term customer advantages. Our automotive finance, personal loans, revolving line of credit and at point-of-sale instalment products are for credit approved customers who are seeking simplicity, fair pricing and flexibility.

Our technology platform enables applications to be completed and checked within minutes, security to be established, funds to be disbursed, or credit limits to be available, to the customer shortly after approval.

MoneyMe is an ASX-listed, licensed and regulated credit provider operating in Australia.

MONEYME LIMITED

EXTRAORDINARY GENERAL MEETING – FORMAL SCRIPT

11.00 AM, TUESDAY 1 FEBRUARY 2022

Chair's Welcome Address – Peter Coad

Good morning Ladies and Gentlemen, and welcome to this Extraordinary General Meeting of shareholders of MoneyMe Limited.

I am Peter Coad, the Chairman of the Board, and I would like to thank you all for attending our online meeting this morning.

As this meeting is being held virtually with shareholders present in many locations, I would like to acknowledge the Traditional Owners of the country on which we are each present and recognise their continuing connection to land, waters and culture. We pay our respects to their Elders past, present and emerging.

It is 11.00 am Sydney time, the nominated time for the meeting. As a quorum is present, I am pleased to declare the meeting open.

The notice of meeting was made available to shareholders and lodged with the ASX on 22 December 2021 and I propose to take the notice as read.

Shareholders were also sent a Voting Form for the meeting.

A Virtual Meeting Online Guide was also made available to shareholders. This provides instructions on how to ask questions and vote at this meeting through

the Online Platform and how to ask questions via our telephone line. I will remind shareholders of the arrangements for questions and voting when we get to the formal business of the meeting.

If you lose connection to the meeting at any time, you can log back into the Online Platform by returning to the Log In page and following the prompts. You will then receive an automated email with a recovery link for you to click on, to re-connect to the meeting. Alternatively, please call our share registry provider, Link Market Services on 1300 554 474 for assistance.

If we experience any technical issues today, a short recess or an adjournment may be required to resolve those issues. If this occurs, I will advise you accordingly.

During today's meeting, you will also hear from Clayton Howes, our Managing Director and Chief Executive Officer. My fellow Non-Executive Directors, Susan Wynne, Scott Emery and Jon Lechte are joining the meeting via the Online Platform. We are also joined today by:

- Neal Hawkins, our Chief Financial Officer; and
- Jonathan Swain, our Company Secretary.

The agenda for today's meeting is set out in the Notice of Meeting. Before we proceed to considering the formal resolutions, Clayton Howes, our Managing Director and CEO, will give a short address providing background to the proposed acquisition of SocietyOne, which was announced to the ASX on 17

December 2021 and which is the primary reason why this meeting has been called.

CEO's Address – Clayton Howes

Thank you Peter, and good morning everyone. I am delighted to speak to you today, and provide you with a short background to the proposed acquisition of SocietyOne by MoneyMe which combines two of the most widely recognised consumer credit disruptors to boost revenue, customer and profit growth.

As summarised on page 3, the strategic value from the proposed transaction is immense, delivering a powerful combination of SocietyOne's strong brand recognition and high value customer base with MoneyMe, and leveraging our leadership in product innovation, execution efficiency and customer experience through our proprietary technology platform, Horizon.

SocietyOne increases our scale, and distribution, through complimentary direct and broker distribution capabilities, as well as increasing customer data, and more funding advantages.

The combined business will accelerate the Group's pace of winning market share from incumbent lenders, with scale advantages and winning customer experiences.

As outlined on page 4, the proposed transaction also reflects a highly complementary combination of these two leading digital consumer lenders in Australia.

SocietyOne is a pioneer and leading brand in disruptive consumer lending with a strong track record of attracting customers with an average age of 45, using mostly traditional distribution channels.

MoneyMe is a leader in innovation with its own technology, Horizon, and AI that delivers highly automated innovative credit products and customer experiences to a younger customer group using mostly direct and digital distribution and multiple products.

As announced on 17 December, the combination delivers key benefits for the business model:

1. Significant operating leverage through increased scale, as the SocietyOne business is migrated to MoneyMe's Horizon platform. MoneyMe's loan book size increases by 72%, pro forma
2. A material cost synergy opportunity of \$17m per annum in pre-tax cost synergies, by removing duplicate functions, systems, premises, processes and an incremental opportunity to lower funding costs through accelerated securitisation.
3. A large revenue synergy opportunity of \$15m per annum pre-tax, from providing SocietyOne's customers access to MoneyMe's diverse product suite and a far superior customer experience using the Horizon platform that will reduce time of cash into your account from 1-2 days to 1-2 hours.

4. Unlocking new distribution opportunities, by expanding broker channels, leveraging SocietyOne's credit score product with about 147k customers, and the Banking-as-a-Service partnership opportunity with Westpac.
5. With over \$2b of combined customer origination data, we will advance our data driven credit risk management even further.

Combining MoneyMe's FY21 revenue with SocietyOne, pro forma there is an 86% increase in revenue. This plan delivers a material uplift in cash profitability of the Group in future years following the combination and synergies.

On page 6 of the presentation.

The consideration offered to SocietyOne shareholders is up to 75.2m MoneyMe shares, "Scrip Consideration". A cash consideration option has also been offered and a condition of the transaction is that shares representing no more than 7.5% of SocietyOne elect cash. The total cash consideration is set at a maximum of \$9.7m assuming 7.5% of SocietyOne shareholders elect cash. Shareholders representing 79% of SocietyOne had signed the MIA and 78% had elected to receive the Scrip Consideration at 17 December 2021.

If 100% of elections were for Scrip Consideration, SocietyOne shareholders would own 30.5% of MoneyMe post transaction and MoneyMe would issue 75.2m MoneyMe shares as consideration. If 92.5% of elections were for Scrip Consideration, SocietyOne shareholders would own 28.9% of MoneyMe post

transaction and MoneyMe would issue 69.6m MoneyMe shares as consideration.

Based on MoneyMe's share price at market close on 16 December 2021, the total value of the consideration is \$132m, if 100% of SocietyOne shareholders elected for MoneyMe shares.

The transaction has a scheduled Completion Date and issue of Consideration Shares on Tuesday 15 March 2022.

Further details about the transaction and its terms are contained in the investor presentation that you will see on the ASX on 17 December 2021 by MoneyMe.

We are excited to be leading industry consolidation and turbocharging our journey to become the number one non-bank credit provider here in Australia.



2022 Extraordinary General Meeting

Tuesday 1 February 2022

moneyme.com.au

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Chair's Welcome Address

Peter Coad



CEO's Address

Clayton Howes



Strategic vision for the combination

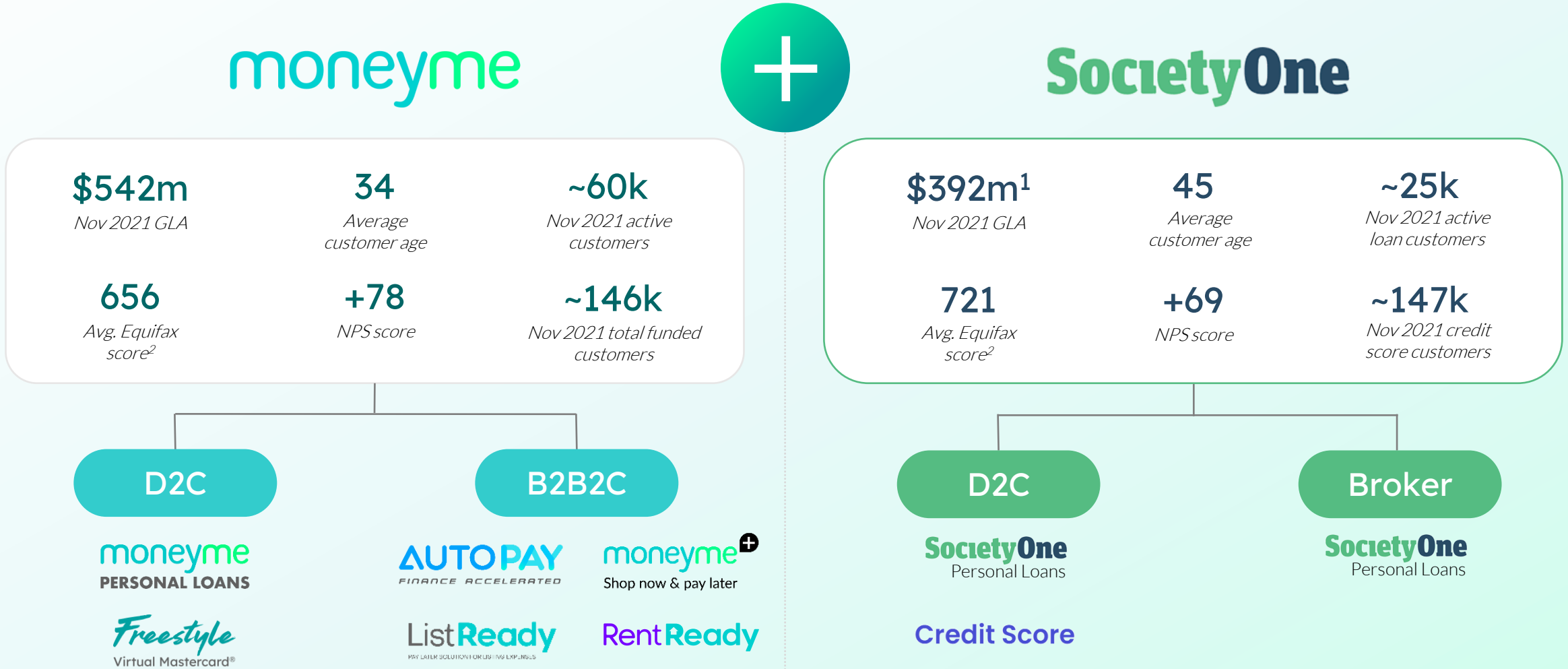
The logo for moneyme, featuring the word "moneyme" in a lowercase, rounded font. The "moneym" part is in a teal color, and the "e" is in a lighter green color.The logo for SocietyOne, featuring the word "Society" in a green, rounded font and "One" in a dark blue, rounded font.

The merger combines SocietyOne's leading brand recognition as a pioneer in disruptive personal lending and unfolding ecosystem for financial wellness, with MoneyMe's leadership in product innovation and proprietary technology platform (Horizon).¹

The two businesses bring complementary distribution capabilities that span across direct digital, direct traditional, broker, agent and dealer. The combination is also expected to result in improved data and funding opportunities.

The combined business will be a powerful force in the market with leading customer experience with the objective of accelerating the pace of winning market share from incumbent lenders.

A highly complementary combination of two of the leading digital consumer lenders in Australia



1. Pro forma gross receivables includes loans originated by SocietyOne but funded off balance sheet under SocietyOne's discontinued peer to peer funding program

2. Comprehensive Equifax score across all open accounts – calculated on weighted average basis

Note: Data as at September 2021 unless otherwise stated

The combination delivers five significant merger benefits

1

Significant operating leverage through increased scale

72% increase in MoneyMe loan book size to \$934m (Nov 2021)

Operating leverage benefits as SocietyOne business migrated to MoneyMe's Horizon platform

Cost/originations¹ to reduce from 6% for MoneyMe and 12% for SocietyOne to 5% for the combined group including synergies

2

Material cost synergy opportunity

Significant cost synergies identified by removing duplication across functions, systems, premises, processes

\$17m per annum in pre-tax cost synergies (from FY24)

Incremental opportunity for **lower funding costs** through accelerated securitisation program commencement

3

Large revenue synergy opportunity from SocietyOne customer base

Penetrate SocietyOne's unique and high-quality customer base with MoneyMe's more diverse product suite

SocietyOne customer experience "turbocharged" with Horizon platform – reduce time to fund from ~1-2 days to ~1-2 hours

Greater than \$15m per annum in pre-tax revenue synergies expected to be achievable (from FY24)

4

Unlocking new distribution opportunities

Expand broker channel, with optimised user experience on Horizon

Accelerating Financial Wellness channel with ~147k Credit Score customer base (a low-cost channel)

Banking-as-a-Service partnership opportunity with Westpac

5

Leverage power of combined data

Over \$2b of combined customer origination data

Increased revenue and improved credit risk management through **advancements in credit underwriting, artificial intelligence (AIDEN), marketing and customer behaviour analysis**

Illustrative deal metrics and combined cash position

Potential for up to 7.5% of consideration to be paid in cash based on shareholder elections:

1
100% scrip consideration

2
92.5% scrip / 7.5% cash consideration

Acquisition price		
# shares issued to SocietyOne shareholders	75m	70m
Value of scrip consideration (based on MME 16 December close)	\$132m	\$122m
Value of cash consideration	–	\$10m
Total value of consideration (based on MME 16 December close)	\$132m	\$132m
SocietyOne % ownership of MoneyMe	30.5%	28.9%

Funding

- MoneyMe expects to raise additional funding during 2022 to support accelerating growth and fund transaction costs including any cash component of the acquisition (which under the MIA can be up to \$9.7m¹ and will be determined in February 2022)
- A capital raising could be in the form of debt, equity or a combination of the two. MoneyMe has received a commitment from its existing funder, PEP, for additional funding of \$25m on materially the same terms as the existing facility terms. MoneyMe intends to offer shareholders the opportunity to participate in supporting the growth of MoneyMe combined with SocietyOne if it pursues equity funding

1. Unless the 7.5% maximum cash acceptance condition precedent is waived by MoneyMe

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The information contained in this presentation has been prepared by MoneyMe Limited (MoneyMe or Company) in connection with the Extraordinary General Meeting (EGM) on 1 February 2022.

Summary information and source of SocietyOne information

This Presentation contains summary information about MoneyMe and its activities which is current only at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete nor does it contain all of the information that an investor may require when making an investment decision in MoneyMe. It should be read in conjunction with the Company’s other periodic and continuous disclosure announcements lodged with the Australian Securities Exchange. The information in this presentation may not be complete and may be changed, modified or amended at any time by the Company, and is not intended to, and does not, constitute representations and warranties of the Company.

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MoneyMe undertook a due diligence process in respect of the Acquisition, which relied in part on the review of financial and other information provided by SocietyOne. Despite making reasonable efforts, MoneyMe has not been able to verify the accuracy, reliability or completeness of all the information which was provided to it. If any such information provided to, and relied upon by, MoneyMe in its due diligence and in its preparation of this presentation proves to be incorrect, incomplete or misleading, there is a risk that the actual financial position and performance of the SocietyOne group may be materially different to the expectations reflected in this presentation.

Investors should also note that there is no assurance that the due diligence conducted was conclusive, and that all material issues and risks in respect of the Acquisition have been identified and avoided or managed appropriately (for example, because it was not always possible to negotiate indemnities or representations and warranties from SocietyOne to cover all potential risks). Therefore, there is a risk that issues and risks may arise which will also have a material impact on the MoneyMe Group (for example, MoneyMe may later discover liabilities or defects which were not identified through due diligence or for which there is no contractual protection for MoneyMe). This could adversely affect the operations, financial performance or position of MoneyMe.

Financial data

All financial information in this presentation is in Australian Dollars (\$) or AUD) unless otherwise stated.

Financial information for SocietyOne contained in this presentation has been derived from unaudited management accounts of SocietyOne and other financial information made available by SocietyOne in connection with the Acquisition, and MoneyMe does not take any responsibility for it. This presentation also includes financial information which is sourced from unaudited management accounts of MoneyMe.

This presentation includes certain pro forma financial information. The pro forma financial information provided in this presentation is for illustrative purposes only and is not represented as being indicative of MoneyMe’s views on its, nor anyone else’s, future financial position and/or performance. The pro forma financial information has been prepared by MoneyMe in accordance line with the measurement and recognition principles prescribed by the Australian Accounting Standards for the SocietyOne and MoneyMe Groups on a standalone basis – full consolidation accounting of the two Groups has not been applied for ease of understanding and data availability. The pro forma financial information does not meet, but not the disclosure requirements prescribed by the Australian Accounting Standards. In addition, the pro forma financial information in this presentation does not purport to be in compliance with Article 11 of Regulation SX of the rules and regulations of the U.S. Securities Exchange Commission, and such information does not purport to comply with Article 3-05 of Regulation S-X.

In addition, financial data in this presentation includes “non-IFRS financial information” under ASIC Regulatory Guide 230 “Disclosing non-IFRS financial information” published by ASIC and also “non-GAAP financial measures” within the meaning of Regulation G under the U.S. Securities Exchange Act of 1934, including pro forma revenue of the Combined Group (as defined below), pro forma gross receivables, pro-forma cash NPAT and the pro forma balance sheet items. MoneyMe believes that this non IFRS/non-GAAP financial information provides useful information to users in measuring the financial performance and conditions of MoneyMe. The non-IFRS financial information do not have a standardised meaning prescribed by Australian Accounting Standards and, therefore, may not be comparable to similarly titled measures presented by other entities, nor should they be construed as an alternative to other financial measures determined in accordance with Australian Accounting Standards. Investors are cautioned, therefore, not to place undue reliance on any non-IFRS/non-GAAP financial information and ratios included in this presentation.

Forward-looking statements and risks

This presentation contains certain “forward looking statements”, including but not limited to projections, guidance on future potential synergies and estimates of revenue accretion, the timing and outcome of the SocietyOne acquisition and the future performance of MoneyMe and SocietyOne post acquisition (Combined Group). Forward looking statements can generally be identified by the use of forward looking words such as ‘expect’, ‘anticipate’, ‘likely’, ‘intend’, ‘should’, ‘could’, ‘may’, ‘predict’, ‘plan’, ‘propose’, ‘will’, ‘believe’, ‘forecast’, ‘estimate’, ‘target’, ‘outlook’, ‘guidance’, ‘potential’ and other similar expressions within the meaning of securities laws of applicable jurisdictions and include, but are not limited to, statements relating to the impact of the acquisition, the future performance and financial position of MoneyMe and estimated net synergies after combination with SocietyOne. Indications of, and guidance on, future earnings and financial position and performance are also forward looking statements.

The forward looking statements contained in this presentation are not indications, guarantees or predictions of future performance and involve known and unknown risks and uncertainties and other factors, many of which are beyond the control of MoneyMe, its Directors and management, and may involve significant elements of subjective judgment and assumptions as to future events which may or may not be correct. You are strongly cautioned not to place undue reliance on forward looking statements, particularly in light of the current economic climate and the significant volatility, uncertainty and disruption caused by the outbreak of COVID-19. Any such statements, opinions and estimates in this presentation speak only as of the date hereof and are based on assumptions and contingencies subject to change without notice, as are statements about the market and industry trends, projections, guidance and estimates. Forward looking statements are provided as a general guide only.

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Forward-looking statements and risks (continued)

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Further, other risks and uncertainties nor presently known to management or that management currently believe not to be material may also affect MoneyMe's business. There can be no assurance that actual outcomes will not differ materially from these forward looking statements.

Such risks and uncertainties include, but are not limited to: the acquisition and retention of customers, commercialisation, technology, third party service provider reliance, competition and development timeframes and product distribution.

Usability of MoneyMe's products depend upon various factors outside the control of the Company including, but not limited to: device operating systems, mobile device design and operation and platform provider standards, reliance on access to internet, acquisition and retention of customers, reliance on key personnel, maintenance of key business partner relationships, reliance on new products, management of growth, brand establishment and maintenance. A number of the Company's products and possible future products contain or will contain open source software, and the company may license some of its software through open source projects, which may pose particular risks to its proprietary software and products in a manner that could have a negative effect on its business. The Company's intellectual property rights are valuable, and any inability to protect them could reduce the value of its products and brand.

The Company's products may contain programming errors, which could harm its brand and operating results. The Company will rely on third party providers and internet search engines (amongst other facilities) to direct customers to MoneyMe's products. Other risks may be present such as competition, changes in technology, security breaches, insurance, additional requirements for capital, potential acquisitions, platform disruption, ability to raise sufficient funds to meet the needs of the Company in the future, reliance on key personnel, as well as political and operational risks, and governmental regulation and judicial outcomes.

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Investors should note that past performance, including past share price performance of MoneyMe and pro forma historical information in this presentation, is given for illustrative purposes only and cannot be relied upon as an indicator of (and provides no guidance as to) future MoneyMe performance including future share price performance. The pro forma historical information is not represented as being indicative of MoneyMe's views on its future financial condition and/or performance.

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General

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