

RPM Automotive Group Ltd 6-18 Antonella Court, Dandenong South, VIC 3175 ABN: 34 002 527 906

THE RPM GROUP

2 February 2022 ASX Announcement

## **RPM COMPLETES ACQUISITION OF SAFETY DAVE**

Highlights:

- Safety Dave acquisition completed as of 1 Feb 2022, with the company now trading as an RPM Automotive Group subsidiary
- Culturally and operationally aligned business, with staff and management retained
- Expected to be immediately value and earnings per share accretive before considering potential synergies
- Attractive macro industry fundamentals to underpin growth of RPM's Performance and Accessories Division with exceptional growth in Recreational Vehicle (RV) registrations year-on-year
- Currently holding fifteen months of future orders relative to the Recreational Vehicle Sector

**RPM Automotive Group Limited (ASX: RPM)** ("**RPM**" or the "**Company**") is pleased to announce the completion of the acquisition of Safety Dave. The business will commence trading as an RPM Automotive Group subsidiary as of 1 February 2022, with funding for the acquisition from internal cash reserves.

Commenting on the acquisition announced on 20 December 2021, RPM CEO Clive Finkelstein said: "We are pleased with the smooth transition of Safety Dave into our Performance and Accessories division and welcome their staff and management to the RPM Automotive Group.

"There is good cultural alignment with our current operations that will begin to add value across the broader RPM network through cross-selling of products and channels, and harnessing immediate cost synergies from the scale benefits of a larger coordinated distribution network. Our recent capital raise has allowed us to fund this expansion and we will continue to examine other strategic acquisitions in line with our growth strategy, to become Australia's leading automotive aftermarket business."

This announcement has been authorised for release by the Board of RPM Automotive Group.

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## For investor and media queries, please contact:

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## **RPM Automotive Group**

RPM Automotive Group Limited is a leading player in the Australian Automotive Aftermarket, comprising a number of businesses involved in importing, wholesaling and retailing of tyres, mechanical repairs, motorsport apparel and safety equipment, niche manufacturing and a roadside assistance service for the transport industry. RPM owns brands, such as: RPM Racewear, Revolution Racegear, Carline, Genie, Air Anywhere, Formula Off-Road, RPM Autoparts.

For further information, please visit: <u>http://www.rpmgroup.net.au/</u>

## **Important Information and Disclaimer**

This announcement may contain forward-looking statements, which include all matters that are not historical facts. Without limitation, indications of, and guidance on, future earnings and financial positions and performance are examples of forward-looking statements.

Forward-looking statements, including projections or guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including RPM). In particular, no representations, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based.