Form 604 Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

<u>To</u> Company Name/Scheme Invigor Group Limited

ACN 081 368 274

1. Details of substantial holder (1)

Name RJL Investments Pty Limited

ACN/ARSN (if applicable) 003 474 057

1. Details of substantial holder (2)

Name Gregkar Pty Ltd

ACN/ARSN (if applicable) 143 577 333

Details of substantial holder (3)

Name Marcel Pty Ltd

ACN/ARSN (if applicable) 152 943 050

There was a change in the interests of the substantial holder on 27/01/2022

The previous notice was given to the company on 17/05/2021

The previous notice was dated 14/05/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
Fully Paid Ordinary Shares (ORD)	2,651,613	17.44%	37,063,581	24.18%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of	Person whose relevant	Nature of	Consideration	Class and	Person's
change	interest changed	change (6)	given in	number of	votes affected
			relation to	securities	
			change (7)	affected	
27/01/2022	RJL Investments Pty Limited	Issue of securities	\$1,592,041.50	6,983,067 (ORD)	6,983,067
27/01/2022	Gregkar Pty Ltd ATF Cohen Family Trust	Issue of securities	\$388,966.00	3,889,660 (ORD)	3,889,660
25/06/2021	Gregory & Karen Cohen ATF G&K Cohen Superannuation Fund	Off market transfer	\$9,000.00	45,000 (ORD)	45,000
27/01/2022	Rajalelea Pty Ltd ATF GMC Superannuation Fund	Issue of securities	\$17,910.20	179,102 (ORD)	179,102
27/01/2022	Marcel Pty Ltd	Issue of securities	\$6,994,541.40	23,315,138 (ORD)	23,315,138

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of	Registered	Person entitled to	Nature of	Class and	Person's
relevant interest	holder of	be registered as	relevant interest	number of	votes
	securities	holder (8)	(6)	securities	
RJL Investments Pty Limited	RJL Investments Pty Limited	RJL Investments Pty Limited	Direct Holding	9,335,293 (ORD)	9,335,293
Garsu Holdings Pty Ltd (RJL limited Partnership)	Garsu Holdings Pty Ltd (RJL limited Partnership)	Garsu Holdings Pty Ltd (RJL limited Partnership)	Indirect Holding - RJL limited Partnership	600 (ORD)	600
Gregkar Pty Ltd ATF Cohen Family Trust	Gregkar Pty Ltd ATF Cohen Family Trust	Gregkar Pty Ltd ATF Cohen Family Trust	As trustee for Cohen Family Trust	3,911,348 (ORD)	3,911,348
Karen & Gregory Cohen ATF NEHOC Family Trust	Karen & Gregory Cohen ATF NEHOC Family Trust	Karen & Gregory Cohen ATF NEHOC Family Trust	As trustee for NEHOC Family Trust	5,744 (ORD)	5,744
Gregory & Karen Cohen ATF G&K Cohen Superannuation Fund	Gregory & Karen Cohen ATF G&K Cohen Superannuation Fund	Gregory & Karen Cohen ATF G&K Cohen Superannuation Fund	As trustee for G&K Cohen Superannuation Fund	307,761 (ORD)	307,761
Rajalelea Pty Ltd ATF GMC Superannuation Fund	Rajalelea Pty Ltd ATF GMC Superannuation Fund	Rajalelea Pty Ltd ATF GMC Superannuation Fund	As trustee for GMC Superannuation Fund	187,727 (ORD)	187,727
Marcel Equity Pty Ltd	Marcel Equity Pty Ltd	Marcel Equity Pty Ltd	Direct Holding	23,315,138 (ORD)	23,315,138

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Gary Cohen	3/2 Bundarra Road, Bellevue Hill NSW 2023
Gregory Cohen	20 Bokhara Road Caufield South VIC 3162

Signature print name	•	capacity	Director of RJL Investments Pty Limited
print name	Gary Cohen	capacity	Biredor of Not investments i ty timited
sign here	Afgeli	date	31 January 2022
Signature	•		
Oignataro			
print name	Gregory Cohen	capacity	Director of Gregkar Pty Ltd
sign here	Gregory Cohen	date 31 January 2022	
Signature	•		
Olgitataro			
print name	Gary Cohen	capacity	Director of Marcel Equity Pty Ltd
sign here	Sylve	date	31 January 2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.