

EQUITY FUNDING FACILITY EXECUTED TO BOOST THOMSON'S EXPLORATION AND DEVELOPMENT INITIATIVES

HIGHLIGHTS

- Thomson enters into an Equity Funding Facility Agreement (Funding Facility) with Securities Vault Pty Ltd (Securities Vault) in order to accelerate exploration and technical studies
- The Funding Facility is up to A\$5,000,000 and will provide Thomson with access to capital for a 12 months period as required
- Funding will support key exploration, technical study and development initiatives including:
 - **Mineral Resource Estimate (MRE)** restatements of the New England Fold Belt Hub and Spoke silver-gold-base metal resource base - Texas District JORC 2012 MREs anticipated Q1 2022
 - **Exploration** on New England Fold Belt Hub and Spoke and Lachlan Fold Belt targets
 - Working capital

Thomson Resources (ASX: TMZ) (OTCQB: TMZRF) (Thomson or the Company) advises that the Company has entered into an Equity Funding Facility Agreement (**Funding Facility**) with Securities Vault Pty Ltd (**Securities Vault**) to assist with funding the Company's upcoming exploration, technical study and development initiatives across the New England Fold Belt Hub and Spoke Project Portfolio, located in the northern New South Wales and Queensland border region, exploration over the Lachlan Fold Belt projects and working capital.

Executive Chairman David Williams commented:

"I am extremely pleased that we have now finalised this Equity Funding Facility with Securities Vault. The Facility is the same as "At The Market" or "ATM" facilities widely used in the USA by many companies small and big, such as Denison Mines Corp and Hecla Mining Company.

The Facility will allow us to access capital on an "as needs basis" so we can periodically fund our initiatives in a structured and value accretive manner and only when we call on it. This structure also provides a potentially less dilutive mechanism of accessing capital as we utilise drawdown to fund specific value accretive initiatives and drive shareholder value.

"As we are currently progressing a number of resource estimations across our New England Fold Belt Hub and Spoke Project Portfolio and about to kick off drilling in both the New England and Lachlan Fold Belts, the funding provided by this Facility will allow us to accelerate these studies and our wider initiatives as we continue to build towards creating a substantial silver-gold-base metal resource hub with centralised processing functionality in the New England Fold Belt."



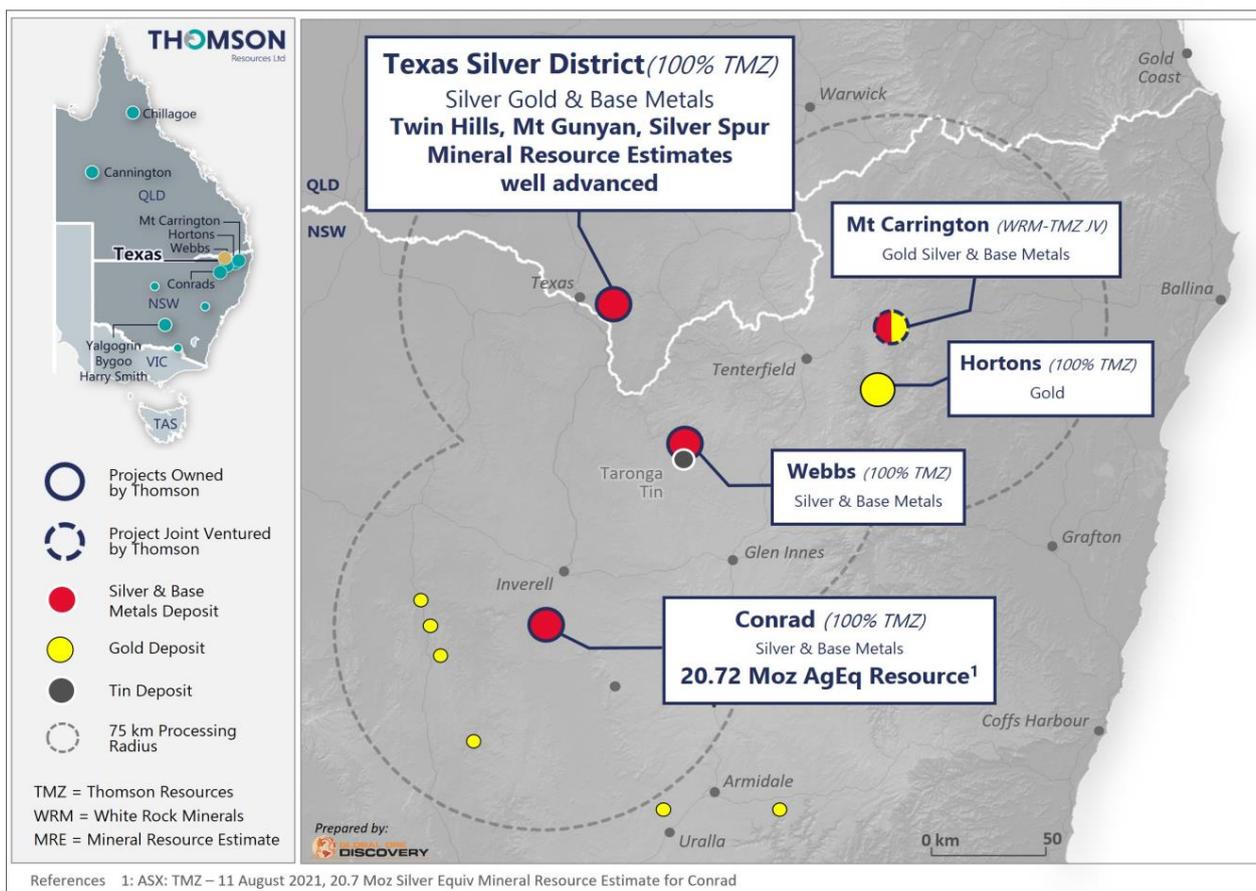


Figure 1: New England Fold Belt Portfolio

Equity Funding Facility Key Terms

Thomson has entered into an Equity Funding Facility Agreement with Securities Vault which may be used by Thomson at any time over the next 12 months to meet additional funding requirements as they arise.

The key terms of the Securities Vault Facility are:

1. Equity facility of up to A\$5,000,000 which may be drawn down by the Company in tranches, as determined by the Company.
2. The Company is not obliged to drawdown any tranches under the Securities Vault Facility and the Company may initiate any other capital raising without requiring the consent of or with any fees paid to Securities Vault.
3. Funding received by the Company for drawdowns will be utilised for working capital and to support exploration, technical study and development initiatives across the New England Fold Belt Hub and Spoke Project Portfolio, located in the northern New South Wales and Queensland border region, exploration over the Lachlan Fold Belt projects and working capital.
4. For each tranche the Company will receive an amount equivalent to the gross proceeds derived by Securities Vault on the sale of the tranche shares less a 6% facility commission.
5. The issue of the initial tranche of Company shares will be made under the Company's capacity under Listing Rule 7.1 and any subsequent tranches are subject to the Company's available placement capacity as at the time of issue. No shareholder approval is required in respect of the entry into the Securities Vault facility.

6. The Company will be lodging a prospectus to allow the on-selling of any shares which may be issued under the Securities Vault facility.

This announcement was authorised for issue by the Board.

Thomson Resources Ltd

David Williams

Executive Chairman

Disclaimer regarding forward looking information: This announcement contains "forward-looking statements". All statements other than those of historical facts included in this announcement are forward looking statements. Where a company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements re subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks and governmental regulation and judicial outcomes. Neither company undertakes any obligation to release publicly any revisions to any "forward-looking" statement.



ABOUT THOMSON RESOURCES

Thomson Resources holds a diverse portfolio of minerals tenements across gold, silver and tin in New South Wales and Queensland. The Company's primary focus is its aggressive "New England Fold Belt Hub and Spoke" consolidation strategy in NSW and Qld border region. The strategy has been designed and executed in order to create a large precious (silver – gold), base and technology metal (zinc, lead, copper, tin) resource hub that could be developed and potentially centrally processed.

The key projects underpinning this strategy have been strategically and aggressively acquired by Thomson in only a 4-month period. These projects include the Webbs and Conrad Silver Projects, Texas Silver Project and Silver Spur Silver Project, as well as the Mt Carrington Gold-Silver earn-in and JV. As part of its New England Fold Belt Hub and Spoke Strategy, Thomson is targeting, in aggregate, in ground material available to a central processing facility of 100 million ounces of silver equivalent.

In addition, the Company is also progressing exploration activities across its Yalgogrin and Harry Smith Gold Projects and the Bygoon Tin Project in the Lachlan Fold Belt in central NSW, which may well form another Hub and Spoke Strategy, as well as the Chillagoe Gold and Cannington Silver Projects located in Queensland.

Thomson Resources Ltd (ASX: TMZ) (OTCQB: TMZRF) is listed on the ASX and also trades on the OTCQB Venture Market for early stage and developing U.S. and international companies. Companies are current in their reporting and undergo an annual verification and management certification process. Investors can find Real-Time quotes and market information for the company on www.otcmarkets.com.

