

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')**  
**FUNDS UNDER MANAGEMENT (FUM) UPDATE<sup>1</sup>**  
**AS AT 31 JANUARY 2022**

<b>A\$ million</b>	<b>31 Jan 2022</b>	<b>31 Dec 2021</b>
Retail	29,353	30,837
Institutional	64,185	64,654
<b>Total FUM</b>	<b>93,538</b>	<b>95,491</b>
Global Equities	62,320	64,931
Infrastructure Equities	21,739	20,565
Australian Equities	9,479	9,995
AUD/USD exchange rate	0.70455	0.72705

**7 February 2022**

*Authorised by*

Mariana Kolaroski | Company Secretary

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<sup>1</sup> Funds under management are approximate and rounded, and have not been audited.