

## Alligator Loyalty (Bonus) Option raises \$8.2m

*Not for release to US wire services or distribution in the United States*

Alligator Energy Limited **ASX: AGE (Alligator or the Company)** is pleased to confirm successful completion of the one for ten Loyalty (Bonus) Option Offer to Shareholders registered at the Record Date of 29 October 2021 (refer ASX Announcement: 4 October 2021).

The Bonus Options allowed holders to subscribe for fully paid ordinary shares in Alligator at 4.5 cents per share prior to the expiry date of 1 February 2022.

A total of 272.4M Bonus Options were issued to eligible Shareholders based on the jurisdiction of residency and on completion of the Offer 182.8M of these Bonus Options had been exercised, raising additional funds of \$8.2M.

The intended use of funds as outlined in the Offer prospectus dated 22 October 2021 is to augment the placement funds raised in early October 2021 in relation to:

- Samphire Project:
  - Increase quantum of sonic core and other resource and exploration resource drilling;
  - Initiate studies and work for project approvals; and
  - Add an IX plant to proposed future field leach trial to develop parameters for feasibility study
- Enlarge the Nabarlek North geophysics and drilling programs proposed in the Alligator Rivers Uranium Province (ARUP), plus advance other exploration projects; and
- Assist in the evaluation and funding of potential future uranium project opportunities and strategic partner opportunities with Traxys, along with working capital requirements.

**Greg Hall, CEO said** “The dual purposes of the Bonus Option Offer were to reward Shareholders for their continuing support and to provide the Company with a potential source of additional capital. The level of take-up and support by Shareholders of the Bonus Options is greatly appreciated, and the additional funds augment the Dec Quarter end cash position of \$22.5 million. This places the Company in an exceptionally strong position to progress our portfolio of projects and to take advantage of other market opportunities.”

This announcement has been authorised for release by the Alligator Energy CEO.

## Contacts

For more information, please contact:

**Mr Greg Hall**

*CEO & Director*

[gh@alligatorenergy.com.au](mailto:gh@alligatorenergy.com.au)

**Mr Mike Meintjes**

*CFO & Company Secretary*

[mm@alligatorenergy.com.au](mailto:mm@alligatorenergy.com.au)

For media enquiries, please contact:

**Alex Cowie**

*Media & Investor Relations*

[alex@nwrcommunications.com.au](mailto:alex@nwrcommunications.com.au)

## Forward Looking Statement

This announcement contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change

### **Not an offer in the United States**

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## About Alligator Energy

Alligator Energy Ltd is an Australian, ASX-listed, exploration company focused on uranium and energy related minerals, principally cobalt-nickel. Alligator's Directors have significant experience in the exploration, development and operations of both uranium and nickel projects (both laterites and sulphides).

### Projects

