

7th February 2022

Company Announcements
Australian Stock Exchange Limited

Reply to ASX queries in relation to the Company's Appendix 5B for the December 2021 quarter

1. Does DTR expect that it will continue to have the current level of net operating cash flows for the time being and if so, why and if not, why not?

Yes, DTR is developing the Gold Links Mine in Colorado, this involves substantial underground development and exploration drilling.

DTR has incurred higher than usual expenditure for the past two quarters due to several one-off transaction costs associated with capital raising and the acquisition of the Colosseum Mine in California.

2. Has DTR taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Yes, On January 19th, 2021, the Company advised the market that it has secured an additional USD3,000,000 loan from its USA based bankers. The funds will be used to meet ongoing working capital requirements

The Company continues to add value to its USA projects and has the support of its major shareholders and financiers should additional funding become necessary.

3. Does the entity expect to be able to continue its operations and to meet its business objective and, if so, on what basis?

Yes, DTR expects to be able to continue its operations and meet its business objectives based on our response to questions 1 and 2 above.

The Company notes that outgoings have been higher than normal for the past two quarters due to several one-off costs of acquisition of the Colosseum Mine and the digitizing of a vast amount of historical data for that project.

We confirm that DTR is complying with Listing Rule 3.1 and that there is no information about its financial condition that should be given to ASX in accordance with that rule that has not already been released to the market

We confirm that DTR's responses to the questions above have been authorised and approved by the Board of DTR

Yours sincerely

A handwritten signature in purple ink that reads "M Ohlsson".

Mark Ohlsson
Company Secretary



4 February 2022

Reference: 46385

Mr Mark Ohlsson
Company Secretary
Dateline Resources Limited
Level 29
2 Chifley Square
Sydney NSW 2000

By email

Dear Mr Ohlsson

Dateline Resources Limited ('DTR'): Appendix 5B - Query

ASX refers to the following:

A. DTR's Appendix 5B quarterly reports for the period ended 31 December 2021 lodged with ASX Market Announcements Platform on 31 January 2022 (the 'Appendix 5B'), in which DTR has disclosed:

- i. Less than 1 estimated quarter of funding available.
- ii. The following responses to the questions in section 8.8 of the Appendix 5B as set out below:
 - a. Q1 – Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
 - b. A1 – “Yes”
 - c. Q2 – Has DTR taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
 - d. A2 – “Yes”
 - e. Q3 – Does the entity expect to be able to continue its operations and to meet its business objective and, if so, on what basis?
 - f. A3 – “*The Company will be able to continue its operations and meet its objectives based on the current*”

(together, the 'Responses').

Request for Information

ASX does not consider the Responses have adequately addressed the questions posed in section 8.8 of the Appendix 5B form. In view of that, ASX asks DTR to answer separately each of the following questions and provide the following confirmations in a format suitable for release to the market under Listing Rule 18.7A:

1. Does DTR expect that it will continue to have the current level of net operating cash flows for the time being and if so, why and if not, why not?
2. Has DTR taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

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3. Does the entity expect to be able to continue its operations and to meet its business objective and, if so, on what basis?
 4. Please confirm that DTR is complying with Listing Rule 3.1 and that there is no information about its financial condition that should be given to ASX in accordance with that rule that has not already been released to the market.
 5. Please confirm that DTR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of DTR with delegated authority from the board to respond to ASX on disclosure matters.

Please also provide any other information that DTR considers may be relevant to ASX forming an opinion on whether DTR is complying with Listing Rule 12.2 that a listed entity's financial condition must, in ASX's opinion, be adequate to warrant the continued quotation of its securities and its continued listing.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9.30 AM AEDT Tuesday, 8 February 2022**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, DTR's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require DTR to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading Halt

If you are unable to respond to this letter by the time specified above, you should discuss with us whether it is appropriate to request a trading halt in DTR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in DTR's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to DTR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that DTR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Angel He
Adviser, Listings Compliance (Sydney)