



ASX ANNOUNCEMENT

8 February 2022

JANUARY 2022 COAL SALES UPDATE

- January 2022 total equity¹ coal sales of 516kt.
- Year to date annualised equity¹ coal sales total 5.5Mt per annum.

TerraCom Limited (**TerraCom** or **Company**) (ASX: TER), an emerging resources company with a large portfolio of operating assets in Australia and South Africa, is pleased to provide shareholders with the following operational results for January 2022.

Coal sales for the month of January remained consistent with three shipments being delivered from Blair Athol and South Africa recovering well following poor weather conditions experienced during December 2021.

	MANAGED TONNES ²			EQUITY TONNES ¹		
	Export (000's)	Domestic (000's)	Total (000's)	Export (000's)	Domestic (000's)	Total (000's)
Australia	247	-	247	247	-	247
South Africa	179	369	548	88	181	269
Total	426	369	795	335	181	516

BLAIR ATHOL

Three shipments were sold from Blair Athol (**BA**) during January 2022 which included the shipment from December which was delayed due to poor weather conditions impacting port operations.

BA is fully sold until mid-May 2022 and remains on track for coal sales in the 2022 financial year of approximately 2.3 million tonnes.

SOUTH AFRICA

Total coal sales for the South African operations improved significantly compared to the prior month, increasing by 189kt or 53% and total coal sales were back to year to date run rate levels.

Year to date, contracted domestic offtake quantities have been delivered to Eskom on a combined basis.

¹ The data represents equity tonnes, being the attributable tonnes to TerraCom's equity ownership.

² The data represents total tonnes and assumes 100% ownership of the South African operations, noting TerraCom's interest in the operating mines is 49%.



YEAR TO DATE OPERATIONAL RESULTS

Year to date managed² coal sales represent annualised tonnes of 9.0 million and year to date equity¹ coal sales represent annualised tonnes of 5.5 million.

	MANAGED TONNES ²				EQUITY TONNES ¹			
	Export (000's)	Domestic (000's)	Total (000's)	Annualised (Millions)	Export (000's)	Domestic (000's)	Total (000's)	Annualised (Millions)
Australia	1,314	-	1,314	2.25	1,314	-	1,314	2.25
South Africa	846	3,069	3,915	6.71	414	1,503	1,917	3.29
Total	2,160	3,069	5,229	8.96	1,728	1,503	3,231	5.54

This announcement has been approved by the Board for release.

Craig Ransley
Executive Chairman
P +61 7 4983 2038

Danny McCarthy
Managing Director
P +61 7 4983 2038

About TerraCom Limited

TerraCom Limited (ASX: TER) is an emerging company originating as a resource explorer with a large portfolio of operating assets in Australia and South Africa. We are currently enacting a growth strategy towards delivering a Mid-Tier diversified operating and trading business and have global focus on the development of a high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit terra.com/resources.com.