

Announcement Summary

Entity name

IOUPAY LIMITED

Date of this announcement

Tuesday February 08, 2022

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	IOU001 Perf Options at nil ex vesting on 08/06/2022 exp 08/08/2022	2,600,000	08/02/2022
New class - code to be confirmed	IOU002 Perf Options at nil ex vesting on 10 day VWAP of over \$0.35 exp 27/01/2024	1,600,000	08/02/2022
New class - code to be confirmed	IOU003 Perf Options at nil ex vesting on 10 day VWAP of over \$0.425 exp 27/01/2024	1,600,000	08/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IOUPAY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

11091192871

1.3 ASX issuer code

IOU

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

8/2/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

IOU001 Perf Options at nil ex vesting on 08/06/2022 exp 08/08/2022

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

8/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Lee Chin Wee	Same	600,000
Paul Russell	Same	100,000
Kenneth Choon Hsuing Kuan	Same	400,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02322254-2A1270223?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	8/8/2022

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

Description

IOU Fully Paid Ordinary Shares (ASX:IOU)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the termshttps://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02322254-2A1270223?access_token=8.3ff96335c2d45a094df02a206a39ff4**Any other information the entity wishes to provide about the +securities the subject of this notification**

None.

Issue details

Number of +securities

2,600,000

ASX +security code

New class - code to be confirmed

+Security description

IOU002 Perf Options at nil ex vesting on 10 day VWAP of over \$0.35 exp 27/01/2024

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

8/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP

Name of registered holder

Number of +securities



Notification of Issue, Conversion or Payment up of Unquoted Equity Securities

Lee Chin Wee	Same	600,000
Paul Russell	Same	100,000
Kenneth Choon Hsuing Kuan	Same	400,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02322254-2A1270223?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	27/1/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

IOU Fully Paid Ordinary Shares (ASX:IOU)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02322254-2A1270223?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

None.

Issue details

Number of +securities

1,600,000

**ASX +security code**

New class - code to be confirmed

+Security description

IOU003 Perf Options at nil ex vesting on 10 day VWAP of over \$0.425 exp 27/01/2024

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

8/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Lee Chin Wee	Same	600,000
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Kenneth Choon Hsuing Kuan	Same	400,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02322254-2A1270223?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	27/1/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

IOU Fully Paid Ordinary Shares (ASX:IOU)



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02322254-2A1270223?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

None.

Issue details

Number of +securities

1,600,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
IOU : ORDINARY FULLY PAID	551,412,065

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IOUAB : OPTION EXPIRING 01-MAY-2023 EX NIL	1,650,000
New class - code to be confirmed : IOU001 Perf Options at nil ex vesting on 08/06/2022 exp 08/08/2022	2,600,000
New class - code to be confirmed : IOU002 Perf Options at nil ex vesting on 10 day VWAP of over \$0.35 exp 27/01/2024	1,600,000
New class - code to be confirmed : IOU003 Perf Options at nil ex vesting on 10 day VWAP of over \$0.425 exp 27/01/2024	1,600,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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