

Virtual Gold Conference Presentation

Maximus Resources Limited (ASX:MXR) (Maximus or the Company) is pleased to advise investors and shareholders that Managing Director – Tim Wither, will be presenting as part of the Virtual Gold Conference on Thursday 10 February 2022.

Keynote speakers at the conference include the opening keynote speaker investor and speculator Rick Rule, Hedley Widdup, Barry Dawes and Rob Murdoch. Additionally, there will be update presentations from several ASX listed mining companies including Challenger Exploration.

The Company invites shareholders, investors, and media to participate in this event by registering free at <https://goldevents.com.au/virtual-event/>

A copy of the Maximus investor presentation is attached below.

For further information, please contact:

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MAXIMUS

RESOURCES

ASX:MXR

Investor Presentation

February 2022

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Refer to Maximus Resources ASX Announcements for JORC Table 1 and Table 2 for results and information contained in this presentation

WHY INVEST IN **MAXIMUS**



Tier 1 - Geology and Location.



Solid Foundation 135,800 oz Au*
Fully funded \$10m cash at hand.



Demonstrated high-grade discovery potential
Wattle Dam Gold Mine.



Dual commodity - **Gold and Nickel.**



Near-term growth – Several high impact exploration programmes underway.



* see slide 12

CORPORATE SNAPSHOT

AS OF 7/02/2021

Share Price Shares on issue Market Cap. 52 week low/high

0.07 **317.8m** **22.3m** **0.06 / 0.22**

Listed Options Unlisted Options Diluted Market Cap. Top 20 Holders

48.6m **12.0m** **26.5m** **~47%**
Expiry 6/1/2023 Pantoro Limited (19.9%)

BOARD / MANAGEMENT

Proven mine discovery and development experience

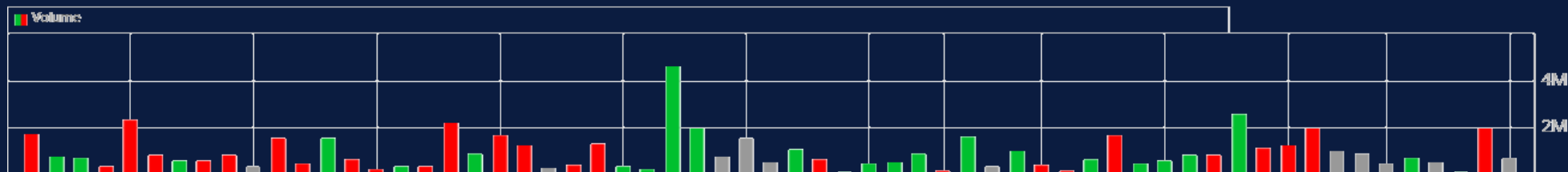
- | | | |
|--|--|--|
| Non Exec Chairman Steve Zaninovich BEng, MAusIMM | Managing Director Tim Wither MBA, BSc, GDip, GradDipNatRs(Law), GAICD, MAusIMM | Non Exec Director Gerard Anderson Assoc. Applied Geology, Grad Dip Bus, MSc |
| Non Exec Director Martin Janes BEng, GAICD | Non Exec Director Paul Cmrlec BEng (Mining) (Hons) | Non Exec Director(Alt) Mr Scott Huffadine BSc Geology (Hons) |
| Company Sec Rajita Alwis LLB, BCom(AccFin), CA | Chief Geologist Dr Travis Murphy PhD Geology, BAppSc (Geology) (Hons) MAIG | |

ASX:MXR

DAILY SHARE PRICE

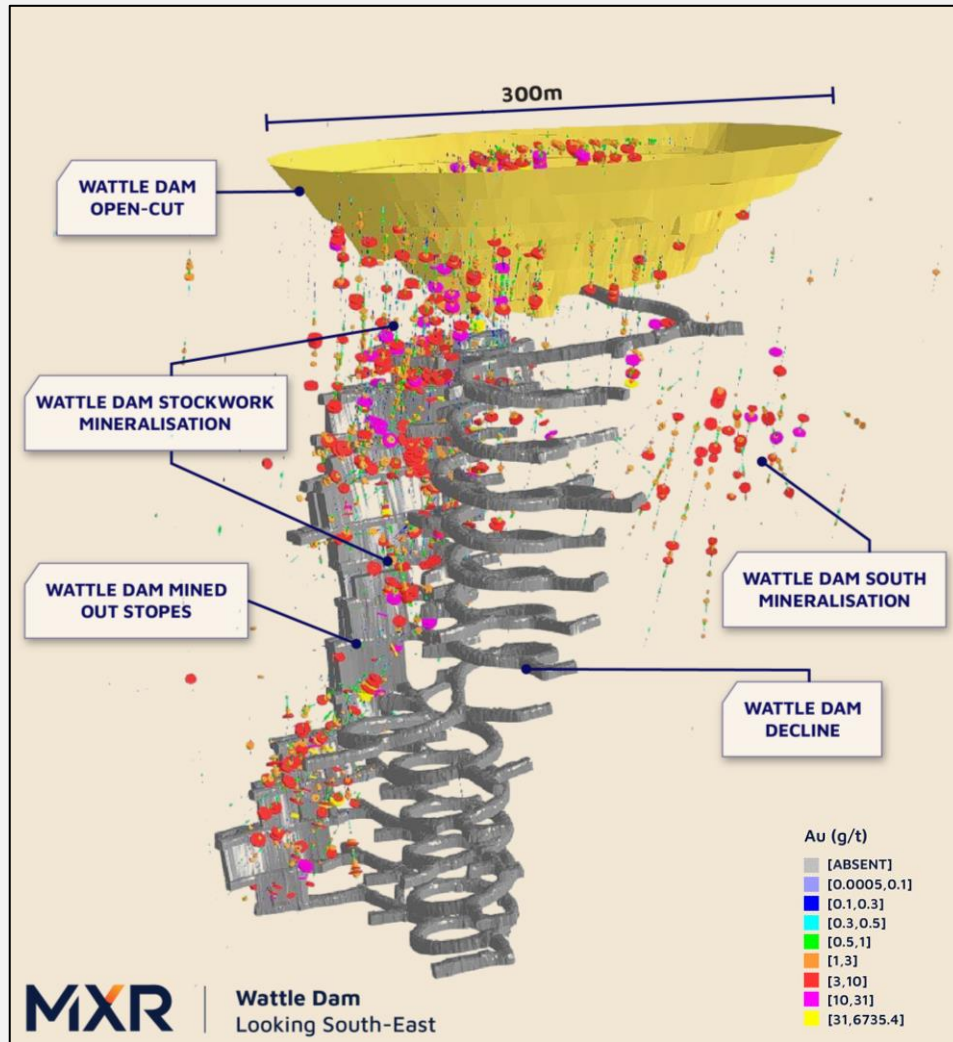


DAILY SHARE VOLUME



WATTLE DAM GOLD MINE

ONE OF AUSTRALIA'S HIGHEST-GRADE GOLD MINES



- Ramelius Resources (ASX:RMS) mined the high-grade Wattle Dam Gold Mine from 2008-2012 with historical production of:

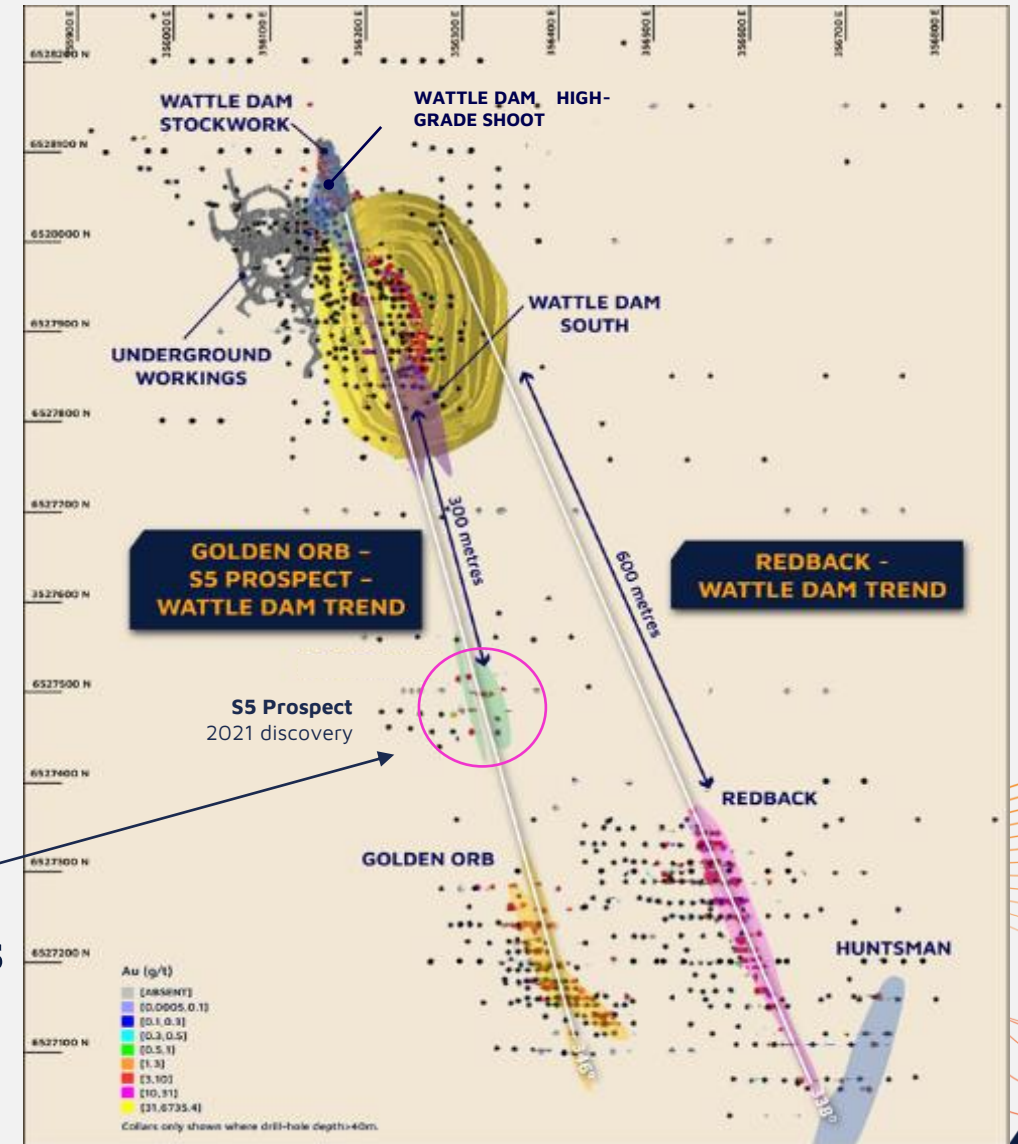
| | |
|--------------|--------------------------------|
| Open pit | 52,700 oz @ 5.3g/t Au |
| Underground | 213,650 oz @ 14.9g/t Au |
| Total | 266,350 oz @ 10.6g/t Au |

- High grade, sub-vertical ore zone with steep northerly plunge, 40-100m strike length and 8-15m wide.
- Shallow operations mined to 365m below surface.
- Coarse gold veins resulted in the geological modelling under-calling contained gold.
- Remnant mineralised carbonate-quartz stockwork. 645 kt @ 1.15 g/t Au for 23,800 oz[#] Au.

GREATER WATTLE DAM AREA

POTENTIAL LARGE MINERALISED GOLD SYSTEM

- Wattle Dam Gold Mine is hosted in sheared and metamorphosed ultramafic rocks and interflow sedimentary units.
- **Two interpreted fertile shear zones** - Redback Trend and the Golden Orb/S5 Prospect Trend.
- Significant depth and strike extension of known mineralisation remains untested.
- Legacy drill spacing too broad to detect another Wattle Dam high-grade shoot.
- **2021 discovery at S5 prospect by infill drilling. Previously unknown zone of stockwork, analogous to that observed at Wattle Dam <300m north.**





**MAXIMUS RESOURCES FIELD
BASE AND CORESHED**

**FUCHSITE ALTERED SHEAR ZONE
(APPROX. 10M WIDE) OBSERVED
IN PIT-WALL**

**REDBACK GOLD MINERALIZATION
OPEN TO THE NNW**

**WATTLE DAM
OPEN-CUT
AND PORTAL**

REDBACK

GOLDEN ORB

S5

**WATTLE DAM
STOCKWORK**

**WATTLE DAM GOLD MINE
AND PROSPECTS
LOOKING SOUTH EAST.**

200m

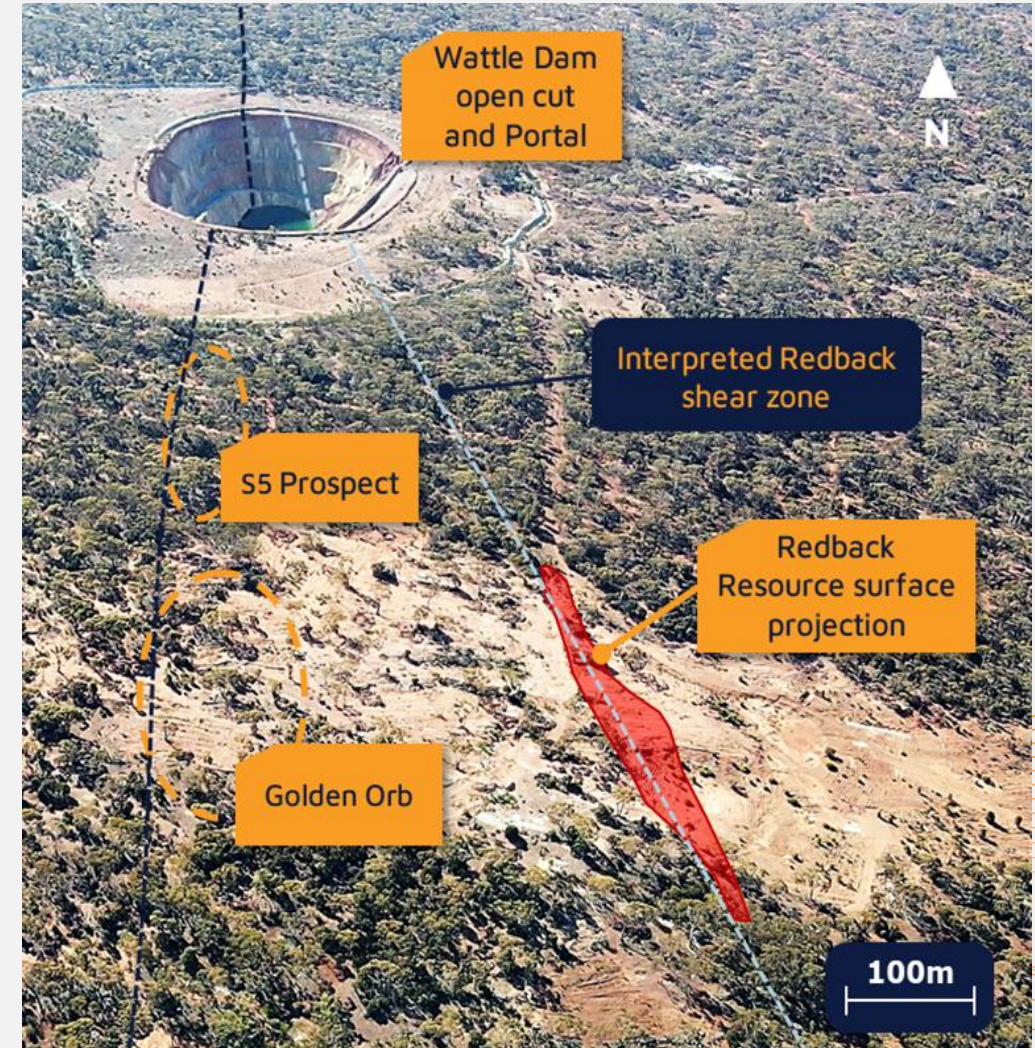


REDBACK GOLD DEPOSIT

TARGETING MINERAL RESOURCE UPGRADE – H1 -2022



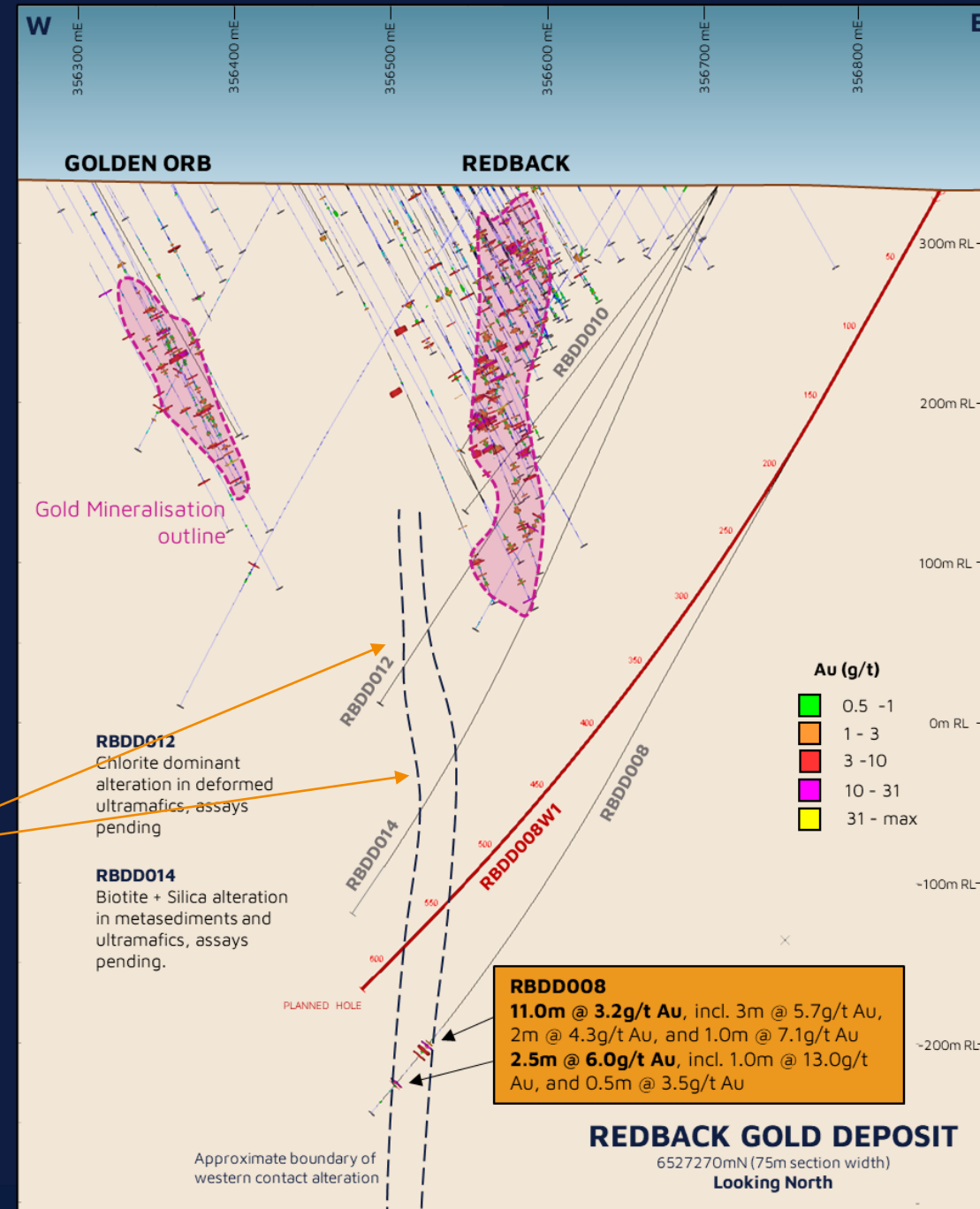
- JORC (2012) Inferred Resource **440,000t @ 3.02g/t Au for 42,900oz#.**
- Significant geological similarities to Wattle Dam Gold Deposit.
- **Drill programme underway for MRE upgrade** scheduled for H1-2022
- High grade shoot traced from 40m to 250m below surface.
- 2021 drill results[^] :
 - **16.3m @ 9.3 g/t Au** and **5.8m @ 17.9 g/t Au** (RBDD003)
 - **6.0m @ 9.4 g/t Au** incl. **3.0m @ 17.2 g/t Au** (RBDD006)
 - **10.0m @ 4.6 g/t Au** and **8.0m @ 3.9 g/t Au** (RBDD005)
 - **7.3m @ 2.7 g/t Au** incl. **4.0m @ 3.7 g/t Au** (RBDD007)
 - **7.0m @ 7.0 g/t Au** incl. **1.0m @ 10.2 g/t Au** and **2.0m @ 10.2 g/t Au** (RBRC019)
- **EIS drilling confirms gold mineralisation open at depth ~500m below surface**



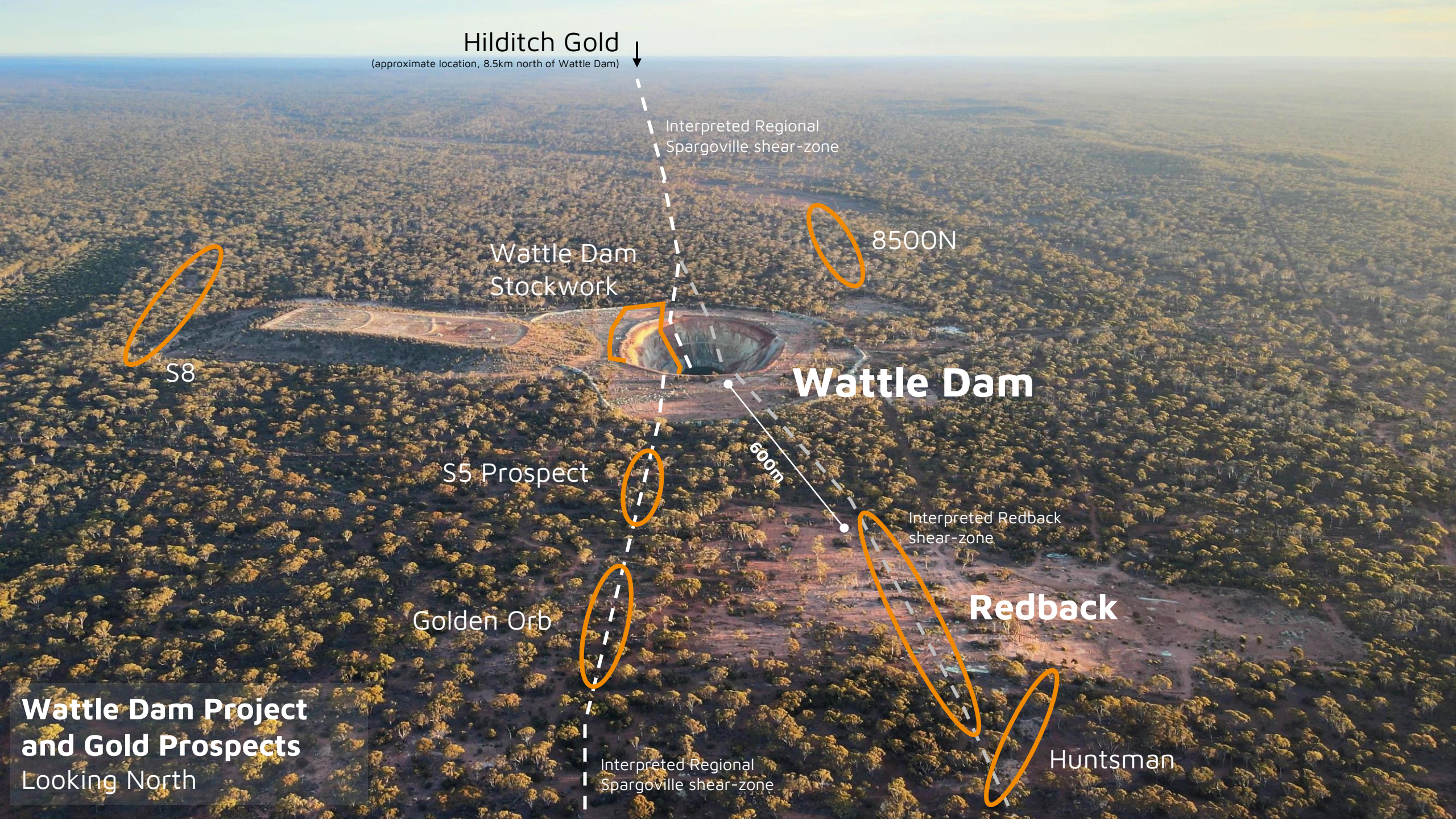
REDBACK WESTERN CONTACT

GOLD MINERALISATION EXTENDED TO ~500m BELOW SURFACE

- **Newly discovered gold mineralised zone** intersected ~300 metres below the known Redback Gold Deposit.
- Co-funded EIS Drilling intersected ~**40m interval of heavily altered ultramafics** with multiple occurrences of visible gold **analogous to those observed at Redback and at Wattle Dam**
- Several zones of high-grade gold up to **21.3 g/t Au** including*:
 - **11.0m @ 3.2 g/t Au** incl. **3.0m @ 5.7 g/t Au**, **2.0m @ 4.3 g/t Au** and **1.0m @ 7.1 g/t Au** (RBDD008)
 - **2.5m @ 6.0 g/t Au**, incl. **1.0m @ 13.0 g/t Au** (RBDD008)
- Contact **alteration zone intersected up-dip** from the intersected mineralisation. Assays pending.
- Demonstrates a strong potential for high-grade gold mineralisation from surface to +500m vertical depth.
- Further **drill testing of the Western Contact is underway.**



* ASX Announcement - 13/01/2022 - New high-grade gold zone confirmed - Redback EIS drilling



Hilditch Gold

(approximate location, 8.5km north of Wattle Dam)



Interpreted Regional Spargoville shear-zone

8500N

Wattle Dam Stockwork

S8

Wattle Dam

600m

S5 Prospect

Interpreted Redback shear-zone

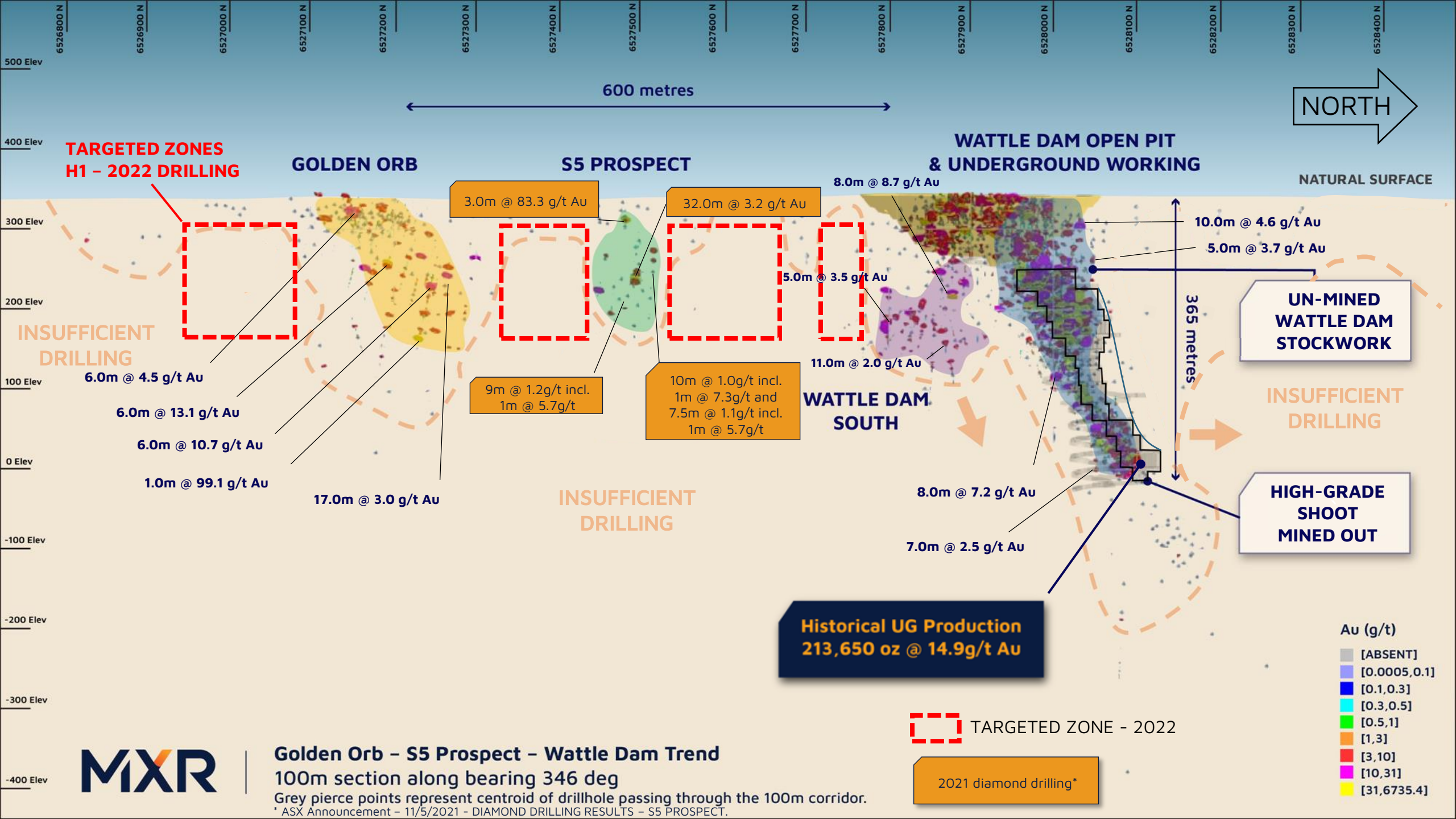
Golden Orb

Redback

Huntsman

Interpreted Regional Spargoville shear-zone

Wattle Dam Project and Gold Prospects
Looking North



600 metres



**TARGETED ZONES
H1 - 2022 DRILLING**

GOLDEN ORB

S5 PROSPECT

**WATTLE DAM OPEN PIT
& UNDERGROUND WORKING**

NATURAL SURFACE

INSUFFICIENT
DRILLING

6.0m @ 4.5 g/t Au

6.0m @ 13.1 g/t Au

6.0m @ 10.7 g/t Au

1.0m @ 99.1 g/t Au

17.0m @ 3.0 g/t Au

3.0m @ 83.3 g/t Au

9m @ 1.2g/t incl.
1m @ 5.7g/t

32.0m @ 3.2 g/t Au

10m @ 1.0g/t incl.
1m @ 7.3g/t and
7.5m @ 1.1g/t incl.
1m @ 5.7g/t

8.0m @ 8.7 g/t Au

5.0m @ 3.5 g/t Au

**WATTLE DAM
SOUTH**

**Historical UG Production
213,650 oz @ 14.9g/t Au**

8.0m @ 7.2 g/t Au

7.0m @ 2.5 g/t Au

10.0m @ 4.6 g/t Au

5.0m @ 3.7 g/t Au

365 metres

**UN-MINED
WATTLE DAM
STOCKWORK**

INSUFFICIENT
DRILLING

**HIGH-GRADE
SHOOT
MINED OUT**



Golden Orb - S5 Prospect - Wattle Dam Trend
100m section along bearing 346 deg

Grey pierce points represent centroid of drillhole passing through the 100m corridor.

* ASX Announcement - 11/5/2021 - DIAMOND DRILLING RESULTS - S5 PROSPECT.

TARGETED ZONE - 2022

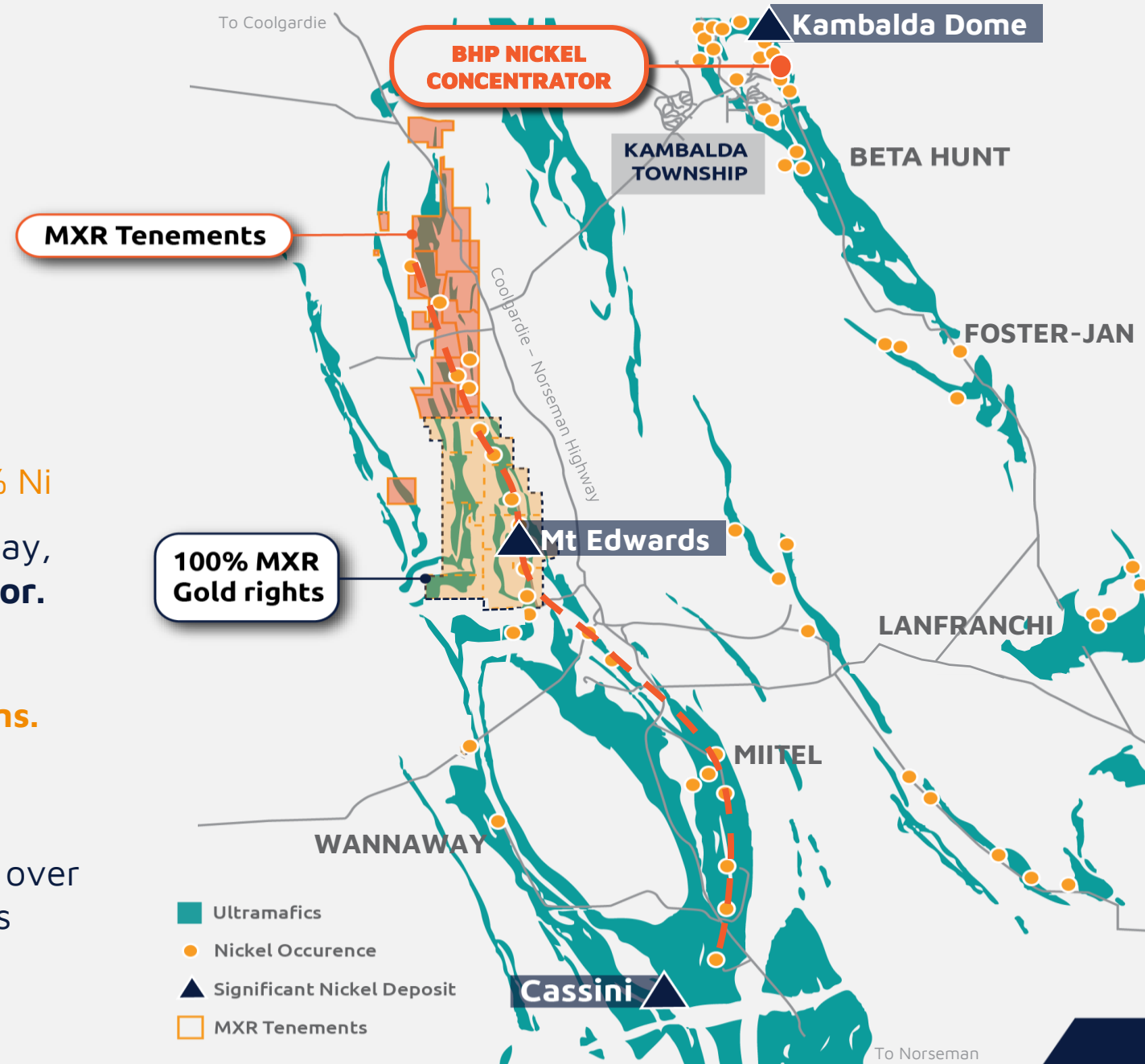
2021 diamond drilling*

- Au (g/t)**
- [ABSENT]
 - [0.0005, 0.1]
 - [0.1, 0.3]
 - [0.3, 0.5]
 - [0.5, 1]
 - [1, 3]
 - [3, 10]
 - [10, 31]
 - [31, 6735.4]

NICKEL OPPORTUNITY

UNDER-EXPLORED TENEMENTS

- 48km² of highly prospective tenements, with historic high-grade nickel production.
- A near contiguous belt of nickel deposits including:
 - Cassini (ASX:MCR) - 1.5mt @ 4.0% Ni
 - Mt Edwards Group (ASX:WIN) -10.2mt @ 1.6% Ni
- Maximus tenements adjacent to a sealed highway, **25km from BHP Kambalda Nickel Concentrator.**
- Several priority nickel targets identified:
 - **Hilditch West – recent Ni-Cu-Co intersections.**
 - **Central**
 - **1A / Highway**
- Very little modern nickel exploration completed over tenements. Nickel was not the focus of previous ownership.

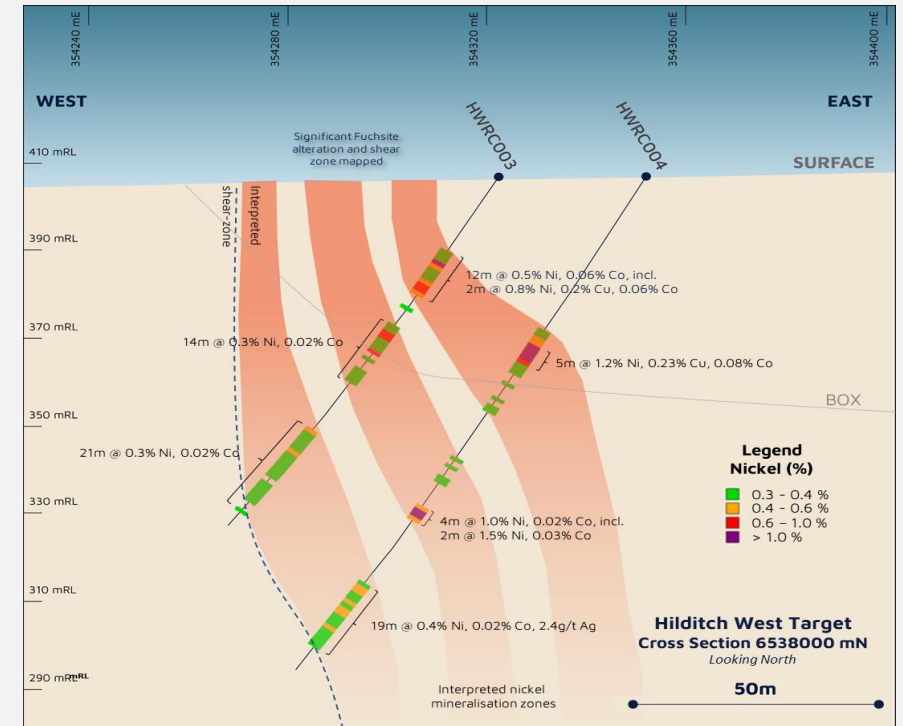


HILDITCH WEST NICKEL PROSPECT

NICKEL-COPPER-COBALT SULPHIDES INTERSECTED



- Hilditch West target - **alteration domain mapped over ~1,000 metres of strike along regional structure.**
- Maiden RC drill programme (July 2021) intersected several shallow nickel-copper-cobalt intersections including#:
 - **5m @ 1.2% Ni, 0.23% Cu, 0.08% Co** from 43m and, **2m @ 1.5% Ni, 0.03% Co** from 87 m and, **19m @ 0.4% Ni, 0.1% Cu, 2.4g/t Ag** from 107m (HWRC004).
 - **12m @ 0.5% Ni, 0.06% Co** from 18m, incl. **2m @ 0.8% Ni, 0.2% Cu, 0.06% Co** from 21m (HWRC003).
- Nickel mineralisation intersected within a shear zone considered to be remobilised from ultramafics deeper in the stratigraphy.
- **Follow-up drill programme schedule for Q1 - 22**



Drill rig at HWRC003 (left) with sieved chips showing contrast between mineralised structure and fuchsite alteration halo (right)

NICKEL EXPLORATION TARGETS

PRIORITY NICKEL TARGETS



CENTRAL TARGET – Two Priority targets

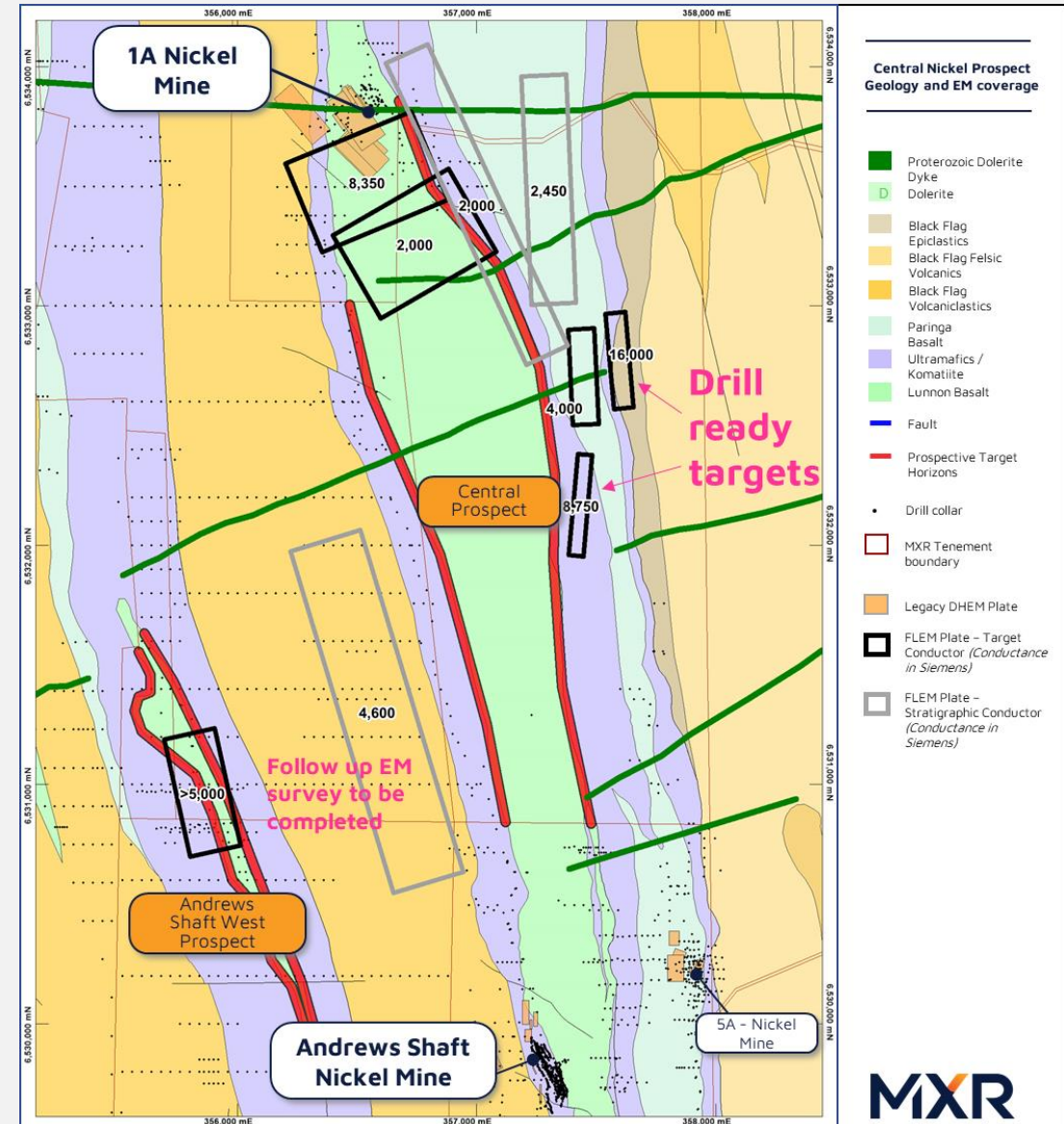
- ~5km of prospective stratigraphic horizons
- Located between three high-grade nickel mines 1A, 5A and Andrews Shaft.
- Large scale ground EM survey completed.
- **Two shallow priority late time conductors identified 2200N and Sully.**
- Andrew Shaft West requires follow-up EM survey
- **Drill testing priority targets Q1 – 2022**

HIGHWAY / 1A NORTH – EM Survey H1 -2022

- Magnetic anomaly immediately north of historic 1A mine
- Discrete historical EM conductor.

^ ASX announcement dated 19 November 2007 – BRW

ASX announcement dated 4 September 2008 – BRW



2022 STRATEGIC OBJECTIVES

CREATING SHAREHOLDER VALUE WITH THE APPLICATION OF LEADING EXPLORATION AND DEVELOPMENT PRACTICES.

- Large multi-target drilling campaign underway
- Continue growing gold resources at Wattle Dam.
- Progress mining studies and approvals for near term production.
- Drill testing priority nickel sulphide targets.
- Expansion of tenement holding for gold and base metals opportunities.

Strong news flow through 2022



INVESTMENT OPPORTUNITY

LOCATED IN WORLD CLASS GOLD AND NICKEL PROVINCE



Tier 1 Location

- Australia's premier gold and nickel mining district. **25 km from Kambalda.**
- **Located within 50km of seven gold processing plants** + 25km from BHP Nickel Concentrator.

Strong Foundations

- **108 km² of Granted Mining Licenses** + Gold Rights
- Established JORC (2012) Resource 2.1Mt @ 2.0 g/t Au for **135,800 oz#**
- Fully funded with completed **\$12 million strategic placement** with Pantoro Limited as a cornerstone investor.
- **A\$8M+ in potential royalty income stream** from advanced projects.

Demonstrated Discovery Potential

- **High-grade Wattle Dam Gold Mine - 266,350 oz @ 10.6g/t Au**
- Recent discovery of S5 Gold Prospect, only 300m from Wattle Dam.
- Redback Deposit remains open, with high grade shoot traced from 40m to 250m below surface.
- **Historical nickel mines produced - 845,000 t @ 2.5% Ni*.**

Strategic Focus

- **Dual commodity workstream - gold and nickel.**
- New management team - focused on resource expansion + discovery.
- Large geological dataset to "mine" and uncover the next Wattle Dam.

Near Term Growth

- **Large Multi-target drill programme underway.**
- Drill testing Hilditch West nickel target.
- **Redback EIS co-funded drilling** - potential to double mineralisation.
- Several compelling priority nickel targets following Central EM survey

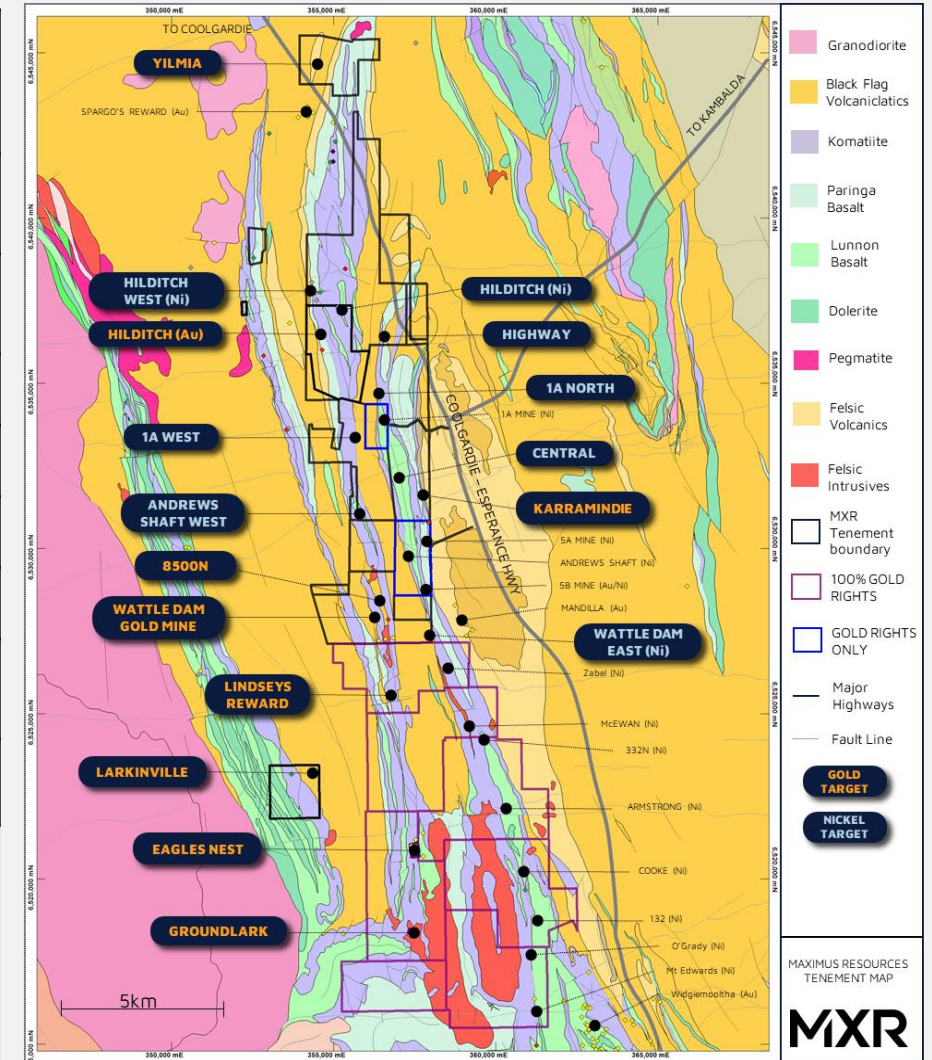


JORC 2012 Resource Table#

| RESOURCE | Update | MEASURED | | INDICATED | | INFERRED | | TOTAL | | |
|----------------------------------|----------|----------|----------|----------------|-------------|------------------|-------------|------------------|-------------|----------------|
| | | Tonnes | Au (g/t) | Tonnes | Au (g/t) | Tonnes | Au (g/t) | Tonnes | Au (g/t) | Ounces |
| Eagles Nest - Main Zone * | Feb - 17 | - | - | 150,000 | 1.84 | 512,400 | 1.98 | 662,400 | 1.95 | 41,500 |
| Eagles Nest - FW Zone * | Feb - 17 | - | - | - | - | 17,500 | 1.89 | 17,500 | 1.89 | 1,050 |
| Larkinville ^ | Mar - 17 | - | - | 112,250 | 2.91 | 7,450 | 4.60 | 119,700 | 3.02 | 11,600 |
| 5B | Nov - 16 | - | - | - | - | 75,300 | 3.07 | 75,300 | 3.07 | 7,450 |
| Redback ~ | Mar - 17 | - | - | - | - | 441,200 | 3.02 | 441,200 | 3.02 | 42,850 |
| Hilditch | Apr-17 | - | - | - | - | 132,000 | 1.77 | 132,000 | 1.77 | 7,500 |
| Wattle Dam - Stockwork A | Sept-21 | - | - | 545,000 | 1.15 | 100,000 | 1.15 | 645,000 | 1.15 | 23,850 |
| TOTAL | | - | - | 807,250 | 1.52 | 1,285,850 | 2.33 | 2,093,100 | 2.02 | 135,800 |

Note:

- # ASX Announcement dated 11 April 2017 titled Maximus achieves major Resource milestone and 30 June 2017, Quarterly report including table 1
- Figures have been rounded and hence may not add up exactly to the given totals. Note that Resources are inclusive of Reserves reported at 0 g/t cut off.
- * Top cut of 6 g/t has been applied
- ^ Reported at 1.0 g/t cut off
- ~ Reported at 0.5 g/t cut off
- A WD Stockwork MRE referring people to ASX announcement 23/9/21 for JORC Table 1.



MAXIMUS

INVESTOR RELATIONS ENQUIRIES

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