

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                            |
|-----------------------|----------------------------|
| <b>Name of entity</b> | <b>ReNu Energy Limited</b> |
| <b>ABN</b>            | <b>55 095 006 090</b>      |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | Susan Oliver    |
| <b>Date of appointment</b> | 8 February 2022 |

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |
|---|
| <b>Number &amp; class of securities</b> |
| Nil                                     |

+ See chapter 19 for defined terms.

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| <b>Name of holder &amp; nature of interest</b>  | <b>Number &amp; class of Securities</b> |
|---|---|
| <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>   |   |
| Shares held by Susan Oliver & Co. Pty Ltd as trustee for the Susan Oliver Super Fund – Director is a director of the trustee and member of the super fund | 6,000,000 fully paid ordinary shares    |
| Susan Oliver holds relevant interest in shares under Call Option Deed (see below Part 3)  | 2,906,610 fully paid ordinary shares    |

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |   |
|--|---|
| <b>Detail of contract</b>                                    | Director is party to a Call Option Deed with Geoffrey Drucker, Ingeborg Drucker and Stephen Nossal ( <b>CRH Founders</b> ).   |
| <b>Nature of interest</b>                                    | Under the Call Option Deed, the Director has an option to acquire up to 2,906,610 fully paid ordinary shares held by the CRH Founders as the registered holders in three tranches as follows: <ul style="list-style-type: none"> <li>• <b>Tranche 1</b> – 968,869 ordinary shares at an exercise price of \$0.0688 during a 1 month period, commencing on 8 February 2023;</li> <li>• <b>Tranche 2</b> – 968,869 ordinary shares at an exercise price of \$0.0688 during a 1 month period, commencing on 8 February 2024; and</li> <li>• <b>Tranche 3</b> – 968,872 ordinary shares at an exercise price of \$0.0688 during a 1 month period, commencing on 8 February 2025.</li> </ul> |
| <b>Name of registered holder (if issued securities)</b>      | CRH Founders.   |
| <b>No. and class of securities to which interest relates</b> | 2,906,610 fully paid ordinary shares.   |

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+ See chapter 19 for defined terms.