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CitiFirst

INSTALMENTS | SFIs | TRADING WARRANTS | TURBOS | MINIs

9 February 2022

Andrew Weaver
ASX Warrants
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Andrew

For dissemination to the market

CitiFirst Warrants over Sydney Airport ("SYD")

Cancellation of Warrants

Citigroup Global Markets Australia Pty Limited ("Citi") (ABN 64 003 114 832, AFSL 240992) is the issuer of a number of warrants over securities in SYD. These warrants will be subject to an Early Maturity Extraordinary Event due to the upcoming suspension of SYD securities on the ASX as set out in the ASX announcement on 9 February 2022. As per the ASX announcement, SYD will have their securities suspended from trading at the close of trading on 9 February 2022 as the Scheme for the acquisition of all of the issued securities in SYD by Sydney Aviation Alliance Pty Ltd has been approved by the Supreme Court of New South Wales.

MINIs

Pursuant to Section 2.5 of the Product Disclosure Statement (PDS) available at www.citifirst.com.au, Citi will treat the delisting as an Extraordinary Event and hence will fix an early Maturity Date. The early Maturity Date of the Warrants will be today, Wednesday 9 February 2022.

Holders of the Citi SYD MINIs will receive fair value based on the closing price of SYD on 9 February 2022, which is \$8.72. The details are as follows:

ASX Code	Final Strike	Maturity Value
SYDKOA	\$4.6201	\$4.10

Instalment MINIs

Pursuant to Section 4.9 of the Product Disclosure Statement (PDS) available at www.citifirst.com.au, Citi will treat the delisting as an Extraordinary Event and hence will fix an early Maturity Date. The early Maturity Date of the Warrants will be today, Wednesday 9 February 2022.

Holders of the Citi SYD Instalment MINIs will receive intrinsic value based on the closing price of SYD on 9 February 2022, which is \$8.72. The details are as follows:

ASX Code	Final Instalment	Maturity Value
SYDJOD	\$2.5962	\$6.12
SYDJOE	\$3.1480	\$5.57
SYDSO1	\$3.1012	\$5.61
SYDSO4	\$1.4247	\$7.29

Self Funding Instalments

Pursuant to Section 4.8 of the Product Disclosure Statement (PDS) available at www.citifirst.com.au, Citi will treat the delisting as an Extraordinary Event and hence will fix an early Maturity Date. The early Maturity Date of the Warrants will be today, Wednesday 9 February 2022.

Holders of the Citi SYD Self Funding Instalments will receive fair value based on the closing price of SYD on 9 February 2022, which is \$8.72. The details are as follows:

ASX Code	Final Instalment	Maturity Value
SYDSOA	\$2.0808	\$6.67
SYDSOQ	\$2.8449	\$5.91

Cancellation

Given the suspension of trading of securities in SYD from the close of trading on 9 February 2022, Citi will also be cancelling the following warrants. Citi confirms it is the only holder of these warrants.

MINIs

SYDKOC
SYDKOD
SYDKOQ
SYDKOS

Instalment MINIs

SYDJOA
SYDJOB

Instalments

SYDIOB

Self Funding Instalments

SYDSOP

Please refer to citiwarrants.com.au for a copy of the relevant PDS.

Should you have any queries regarding this process, please contact your Stockbroker, Financial Adviser or CitiWarrants on 1300 30 70 70.

Yours Sincerely,

Signed on behalf of

Citigroup Global Markets Australia Pty Limited

A handwritten signature in black ink, appearing to read "Brendan Wills". The signature is written in a cursive, flowing style.

Brendan Wills
Director
Citigroup Global Markets Australia Pty Ltd