

10 February 2022 ASX RELEASE

## State of Texas Signs Contract Framework with DroneShield

**DroneShield Limited** (ASX:DRO) ("DroneShield" or the "Company") an Australian/US global leader in Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems, has entered into a contract framework with the State of Texas for simplified purchase of its solutions by state and local government, education, and other public entities.

The contract has been signed following a substantive due diligence process over the past 18 months. It is now active and valid for a 5-year acquisition period until February 2027.

By adding DroneShield to its state-wide law enforcement procurement vehicle, the Texas Department of Information Resources (DIR) provides a streamlined purchasing path to any Texas agency requiring immediate protection from the threat of rogue drones.



Image: DroneShield DroneSentry<sup>™</sup> mobile solution deployed for a U.S. Government customer

DroneShield's DIR contract products include eight-week threat-assessment packages for agencies who need to evaluate the quantity and types of drones operating in their area, as well as turn-key counter-drone detection, classification, tracking, and defeat solutions. DroneShield's comprehensive counter-drone products deliver hand-held protection, go-anywhere vehicle-mounted defense, and persistent long-range security for fixed sites.

"DroneShield has heard loudly and clearly that state and local government agencies need immediate and reliable protection from drones operated by bad actors. It's a rapidly increasing threat," explained DroneShield's US CEO Matt McCrann. "We are pleased that our contract with DIR will enable accelerated deployment options of industry-leading counter-drone protection to Texas government end users."





Global defense, law enforcement, and commercial entities rely on DroneShield solutions. US customers include state agencies, the Department of State, Department of Homeland Security, Department of Defense, and nuclear agencies.

Additional information about the contract is available at <a href="https://dir.texas.gov/contracts/dir-cpo-4917">https://dir.texas.gov/contracts/dir-cpo-4917</a>. Additional solutions are also available via DroneShield's GSA Schedule 47QSWA19D001M, accessible to state buyers eligible for the GSA Cooperative Purchasing Program.

While the dollar amount of expected sales cannot be quantified at this time, it is expected to be material, and the Company will provide further guidance when available.

This announcement has been approved for the release to ASX by the Board.

## **Further Information**

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## **About DroneShield Limited**

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports globally.

## **ENDS**

