

10 February 2022

# ASX Announcement

## UPDATE ON THE ACQUISITION OF SOCIETYONE

MoneyMe refers to its previous announcement on 17 December 2021 regarding its entry into a Merger Implementation Agreement ("**MIA**") to acquire SocietyOne.

The timetable to complete the transaction is on track, scheduled for 15 March 2022.

On 1 February 2022, MoneyMe's shareholders voted with a 99.99% majority to support the resolution facilitating the issue of MoneyMe shares as consideration for the acquisition.

This approval was a condition to completion under the MIA.

Under the MIA, SocietyOne shareholders were required to make elections to receive either cash or MoneyMe shares as consideration. The election process has concluded and 88.7% of SocietyOne shareholders have elected to receive MoneyMe shares as consideration, a strong endorsement of the transaction.

The MIA also contained a condition to completion that at least 92.5% of SocietyOne shareholders elected for scrip consideration. The 88.7% scrip consideration election by SocietyOne shareholders is below the MIA set condition.

MoneyMe has agreed to waive this condition to enable SocietyOne shareholder liquidity preferences and to facilitate completion of the transaction.

The consideration payable to SocietyOne shareholders is expected to represent 67m MoneyMe shares (28% of MoneyMe shares on issue post completion) and cash consideration of \$15m.

Satisfaction of the remaining conditions precedent remains on track and MoneyMe will keep the market informed if there are any material developments.

Authorised on behalf of the MoneyMe Board and Disclosure Committee by:

Clayton Howes  
Managing Director & CEO

ENDS

For further information please contact:

Managing Director and CEO  
Clayton Howes  
[clayton@moneyme.com.au](mailto:clayton@moneyme.com.au)

Chief Financial Officer  
Neal Hawkins  
[neal@moneyme.com.au](mailto:neal@moneyme.com.au)

Company Secretary  
Jonathan Swain  
[companysecretary@moneyme.com.au](mailto:companysecretary@moneyme.com.au)

For general investor enquiries, please email [investors@moneyme.com.au](mailto:investors@moneyme.com.au)

### **About MoneyMe**

MoneyMe is a leader in innovation with its own technology (Horizon Technology Platform) and AI to deliver highly automated innovative credit products and customer experiences.

MoneyMe originates through a diversified mix of credit products and distribution channels to create significant scale and long-term customer advantages. Our automotive finance, personal loans, revolving line of credit and at point-of-sale instalment products are for credit approved customers who are seeking simplicity, fair pricing and flexibility.

MoneyMe's technology platform enables applications to be completed and checked within minutes, security to be established, funds to be disbursed, or credit limits to be available to the customer shortly after approval.

MoneyMe is an ASX-listed, licensed, and regulated credit provider operating in Australia.

### **About SocietyOne**

SocietyOne is a leading brand in disruptive consumer lending in Australia.

SocietyOne's core product is a personal loan product that is offered on an unsecured and a secured basis. SocietyOne has recently established a bank account, the second to partner with Westpac on it's banking-as-a-service digital banking platform.

SocietyOne has developed a high quality, prime customer base and offers a credit score tool to customers as part of its financial wellness program.