

Radiopharm and TerraPower sign supply agreement for Actinium-225 (supplementary announcement)

SYDNEY, Australia February 10, 2022 – Further to the announcement of the supply agreement with TerraPower released on 1 February 2022, at the request of the ASX, Radiopharm Theranostics (ASX: RAD), a developer of a world-class platform of radiopharmaceutical products for both diagnostic and therapeutic uses, provides additional information regarding the supply agreement with TerraPower.

Under this agreement, TerraPower's subsidiary, TerraPower Isotopes, LLC, will supply Actinium-225 to Radiopharm Theranostics. The Actinium-225 will be utilized in drug trials involving targeted alpha therapy in multiple disease areas, in particular Ac225 is planned to be utilized in the Phase I trial with RAD402 (Ac225-PSAmAb) in prostate cancer patients. The costs associated with the purchase of Actinium-225 are not material in relation to RAD's annual budgeted expenditure and will be met from existing funds. The initial order with TerraPower is expected to be between April and July 2022.

The effective date of the supply agreement is 31 January 2022 and there are no material preconditions. The supply agreement is for an initial period of three years and may be extended for a further two successive one-year periods unless agreed otherwise by either party. Cancellation provisions are at industry standard rates.

All data generated and all inventions and discoveries made or conceived from the clinical trials shall be the property of Radiopharm as client of TerraPower.

Authorised on behalf of the Radiopharm Theranostics board of directors by Chairman Paul Hopper.

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About Radiopharm Theranostics

Radiopharm Theranostics is a clinical stage radiotherapeutics company developing a world-class platform of innovative radiopharmaceutical products for diagnostic and therapeutic applications in

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areas of high unmet medical need. Radiopharm is listed on ASX (ticker: RAD) since November 2021. The company has a pipeline of four distinct and highly differentiated platform technologies spanning peptides, small molecules and monoclonal antibodies for use in cancer, in pre-clinical and clinical stages of development from some of the world's leading universities and institutes. The pipeline has been built based on the potential to be First to Market or Best in Class. The clinical program includes five Phase 2 and two Phase 1 trials in a variety of solid tumor cancers including breast, kidney and brain, with a total of 156 patients dosed to date. Learn more at radiopharmtheranostics.com.